



INVESTMENT PASSPORT

IVANO-FRANKIVSK

2019

Innovation and dynamic development, comfort and safety of living, rich cultural heritage, transparent municipal authorities – all of that is Ivano-Frankivsk!



**THIS DOCUMENT
HAS BEEN DEVELOPED
IN ORDER TO BE
SUBMITTED
TO PROSPECTIVE
NATIONAL AND FOREIGN
INVESTORS INTENDING
TO INVEST INTO THE
ECONOMIC AND SOCIAL
SECTORS OF THE CITY
OF IVANO-FRANKIVSK**

WHAT IS UNIQUE ABOUT IVANO- FRANKIVSK

Ivano-Frankivsk is a young European city with a proud history, dynamic development and irresistible striving for positive transformations.

Ivano-Frankivsk is a city of successful active people, creative solutions, open to modern business models and technologies. The location of the city has all the prerequisites for future development and integration into the global economy as well as creates a high investment potential. The high level of investment attractiveness of Ivano-Frankivsk is supported by the available infrastructure for business development, favorable business environment, a low level of political risks and satisfactory conditions of the local finances.



COMPETITIVE ADVANTAGES OF THE CITY:



a geographical location close to the European Union (about 150-300 km from the eastern borders), proximity to major European consumers;



the city is a logistics center of the South-Western Ukraine, has an extensive transport infrastructure and capacities for cargo and passenger transportations; the availability of access railway routes to the enterprises, good road conditions, and the operating international airport with a great potential;



Ivano-Frankivsk is a regional cultural, educational center and a tourist resort area, the center of social and market infrastructure of the region as well as of business and financial services;



Ivano-Frankivsk takes a leading position in terms of good and safety living conditions among the Ukrainian cities;



a high level of education and training on the economy – specialized schools train experts for industrial enterprises, trade, financial and tourism industries, etc.; a skilled workforce that adapts to the market requirements is available;



significant raw materials resources of the region (timber, oil, gas, raw materials for the chemical and construction industries), better environmental condition compared to other cities of Ukraine;



unique natural climate, recreational areas, historical sites, all of which can be used to develop the tourism potential of the city, along with rest and recreation;



available land and manufacturing areas;



a successful work experience with major foreign investors (Electrolux Ukraine, LLC, Tyco Electronics Ukraine Limited, LLC and Karpaty, SE PA (Delphi project), international financial institutions (The Nordic Environment Finance Corporation NEFCO, The Swedish International Development Cooperation Agency (SIDA), IBRD, World Bank, EBRD), German Development Cooperation Agency (GIZ)), as well as transnational cooperation with twinned cities;



a favorable political climate than reduces the risks of anticipated losses of investors;



openness and transparency of local authorities to work with foreign and domestic investors; preferences for investors, transparent administrative procedures, and a comprehensive support of investment projects and small businesses by the city government.

HISTORICAL BACKGROUND

The city of Ivano-Frankivsk (Stanyslaviv until 1939, Stanislav until 1962) is the city with an ancient history and old European traditions. The official date of the founding of the city is May 7, 1662, when the fortress and the civilian settlement received the Magdeburg rights, allowing three communities (Ukrainian-Polish, Jewish and Armenian) to build their own governments.

Stanyslaviv was the capital of the West Ukrainian People's Republic (ZUNR) during January-May of 1919. After World War II the city became an industrial center with numerous facilities, and cultural, educational, medical, banking institutions. In 1962, the city celebrated its 300-anniversary. It was renamed and since when it bears the name of famous writer and public person Ivan Franko.

The citizens of Ivano-Frankivsk together with all population of the Galicia were a driving force of democratic transformation in the 90th and in the 1991 referendum they voted for the independence of Ukraine. Modern Ivano-Frankivsk is the capital of the Carpathian region with a coherent patriotic community, a cultural and educational and industrial center of Ivano-Frankivsk region, where traditions and innovations come together.



CITY'S DEVELOPMENT STRATEGY

The strategy of development of the city until 2028 (approved by the municipal council of Ivano-Frankivsk of 27.10.2017 under No. 276-16) provides for joint implementation of the interests of the city's authorities, community and the business for future efficient development of the community's productive forces, efficient use of the resource potential, creation of comfort living conditions for the population, support of the ecological security and improvement of the population's territorial organization.

Key strategic directions and targets stipulated by the Strategy of development of the city of Ivano-Frankivsk until 2028

STRATEGIC DIRECTIONS

The strategy provides for an economic development as a process of strategic partnership that favors the increase in productivity of the local economy by encouraging the investments in new and existing enterprises with a high growth potential as well as for creation of conditions for that development in the long run.



The city of the investment and business support and development



The city of the public authorities and modern management



The city of comfortable living environment-friendly infrastructure



The city of quality education, medicine, and diversified cultural environment

Strategic directions

Development of the business infrastructure
Development of the small and medium business
Investment raising
Development of the top priority sector of the city's economy
Tourist development

Strategic directions

Public and efficient self-government
Active community
Safety and security

Strategic directions

Spatial development and attractive appearance of the city
Energy performance and introduction of alternate sources of energy
Modernization of the communal infrastructure
Development of the recreation and entertainment infrastructure
Development of the transport infrastructure

Strategic directions

Innovative science and quality education
Affordable healthcare
Diversified cultural environment

E-GOVERNMENT

Ivano-Frankivsk is a leader among Ukrainian cities in introducing the projects for e-government. From May 2018, the **Smart City** project was launched in Ivano-Frankivsk. The **Smart city** is the place, where modern technologies for improvement of living standards are used. The smart city technologies are integrated in relevant structures in order to increase the quality of services, to decrease the cost and consumption of resources and to improve the communication and understanding with the population.

The **Smart City's official website** – <http://smartcity.mvk.if.ua/>

THE FOLLOWING ARE THE NEW SERVICES INTRODUCED IN 1H2019:

MOBILEID — an e-signature that simplifies the conclusion of contracts and the use of government online-services as well as enables to be identified in the user area on the website of the Administration Service Centre, to order services in online mode, to check a condition of ordered services or maturity of documents, to ask for the archives etc., and to help the citizens to contribute to decisions to be taken by the authorities with the use of the Voice of the Community service;

A MOBILE ADMINISTRATOR OF THE PARTICIPATION BUDGET — the enhancement of opportunities to vote for the Participation Budget projects of the city's citizens, who have no opportunities for e-voting or at the Administration Service Centre;

MUNICIPAL PROPERTY MAP — an automated mapping system of collection, accounting, accumulation, processing and presentation of information on municipal property of Ivano-Frankivsk's community provides prospective investors, businessmen, industrial partners and all persons concerned with a free access to up-to-date information;

PROPERTY SALE MAP — an automated mapping system of collection, accounting, accumulation, processing and presentation of information on privatized property of Ivano-Frankivsk's community; the map has information on owners or operators of the municipal property.

Today, the single e-platform **Smart city** synchronizes 64 projects (of which 52 projects implemented and 12 projects in the implementation phase) that cover different branches: education, tourism, administrative services, etc. In particular, they are the e-services of Administration Service Centers, Electronic Queuing System for child care places, the Accessible Ivano-Frankivsk, the Safe City, the Voice of the Community, participation budget, SMS-ticket for payment of public transport services, entire library pass, etc. Besides, on the new platform every citizen of Ivano-Frankivsk can propose his/her project for implementation in the **Smart city** system by filling in a simple e-form.

Ivano-Frankivsk won a competition and will implement the project "Implementation of innovation and climate friendly decisions of the Smart City Concept in the field of infrastructure, mobility and energy efficiency in the Ukrainian cities" within the framework of the Smart City project of the Friedrich-Naumann Foundation. The memorandum was signed by the representatives of the Friedrich-Naumann Foundation for Freedom, Struktura Non-Governmental Organization and the municipal authorities, represented by Ruslan Martsinkiv, the mayor. The project is financed by the Federal Ministry for Economic Cooperation and Development of Germany together with FNF Western Balkans. The implementation of the project will help to develop a comprehensive system of local decisions related to the introduction of the Smart City concept.

THE SMART CITY PROJECT STREAMS



SERVICE PROVISION

Service mall, notification, feedback code, animated graphics, queuing system, personal account, e-services



GOVERNANCE

E-services, municipal advisor, open data, e-reception, mobile applications



AUTHORITIES AND COMMUNITY

Affordable Ivano-Frankivsk, voice of the community, petitions, information booth



ECOLOGY, HEALTHCARE

Medical information system, electronic medical appointment booking, the "Eco-city"



EDUCATION. CULTURE. IT DEVELOPMENT

Electronic pre-school institution appo-intment booking, entire library pass, IT-incubator



ENERGY EFFICIENCY AND MUNICIPAL INFRASTRUCTURE

GPS-monitoring of municipal vehicles, call center, the "Solar Tree"



FINANCES. BUSINESS

Budget management system, the "Public Budget", the "Participation Budget", investment portal



TRANSPORT

Route network, parking places, e-ticket, GPS-monitoring, smart stops



TOURISM

Mobile applications, QR codes, audio tour



SECURITY

Safe city, webcams, video broadcasting

BACKGROUND INFORMATION

- The territory of Ivano-Frankivsk is 83.73 sq. km.
- The Ivano-Frankivsk City Council consists of 5 villages: Krykhyvtsi, Vovchynets, Uhornyky, Myktyntsi, Khryplyn. The city is not divided into districts.
- The population of Ivano-Frankivsk is 260.6 thousand of people. The share of the city's population is 0.6% of the population of Ukraine and almost 19% of the region's population.
- The city is a member of the Association of Ukrainian Cities, which maintains close ties with the Council of European Regions, International Union of Communities and Organization of Sister Cities; a member of the network of Ukrainian sustainable development cities (according to the Aalborg Charter), which works closely with many cities that are members of the European Union; a member of the International Forum of historic centers; member of the Association of Towns centered in Baia Mare (Romania); a member of the Association of European Municipalities "Energy-cities"; member of the Ring of blacksmiths European cities; a member of the National Forum of Partners of UNDP/MGSDP; is a signatory to the Covenant of Mayors – the European Commission initiative, which aims to unite European local authorities in voluntary formation for joint fight against global warming.
- The city is the second Ukrainian city that is honored with top four awards of the Parliamentary Assembly of the Council of Europe (PACE) – the European Diploma, the Flag of Honour, the Council of Europe Plaque of Honour and the Council of Europe Prize of Honour. In 2018 the city was awarded with the highest award of the Parliamentary Assembly of the Council of Europe (PACE) – the Europe Prize.
- Foreign economic activities of the city are defined by partnership agreements with 24 foreign municipalities, namely: cities of Poland, Hungary, the Czech Republic, Romania, Belarus, Lithuania, Latvia, Moldova, Georgia, Portugal, Bulgaria and the USA. The city holds a huge number of arts and sports events and the local universities cooperate with European higher education establishments.



- The Executive Committee of Ivano-Frankivsk City Council implemented a quality management system in accordance with international standards ISO 9001:2008 and National Standards of Ukraine ISO 9001:2009.
- Ivano-Frankivsk is among three regional centers where it is easy to do business subject to the rating “Regional Doing Business” according to the research of the Better Regulation Delivery Office and the Union of Ukrainian Entrepreneurs. The basis of the research was the methodology of the World Bank.
- <http://invest-if.com> was set up to present the city’s investment potential; the website has all the available information on greenfield and brownfield sites in English and Ukrainian, as well as it presents the already successfully implemented investment projects.
- According to the research’s results, held by the Transparency International Ukraine together with the Institute of Political Education, the city of Ivano-Frankivsk ranked first in the Investment Transparency Rating among the top 100 cities in the country.
- Ivano-Frankivsk is among the three most democratic cities in Ukraine out of the 48 largest cities in the project USAID “Citizens in Action”.
- Starting from 2013 Ivano-Frankivsk has taken the leading places in the Local Government Code of publicity rankings.
- Ivano-Frankivsk is one of the most safe city of Ukraine, where the authorities take care of the safety of the citizens. From the beginning of 2016, upon the city administration’s initiates, the Safe City program has being implemented: 172 video cameras that cover the city’s streets and a variety of public places have been installed. The project’s results are the increase in the level of self-awareness and cultural context of the city’s population, careful attitude towards the communal; property and improvement of the road-traffic safety. Ivano-Frankivsk is among the top five most safe city of Ukraine among the regional centers according to the research of the Institute for Social and Economic Research, published in May 2017.
- Ivano-Frankivsk is a leader among Ukrainian cities in introducing the e-government projects. The Smart City projects synchronizes all e-services (e-services of Administration Service Centers, Electronic Queuing System for child care places, the Accessible Ivano-Frankivsk, the Safe City, the Voice of the Community, participation budget, entire library pass, etc.) in the single platform.
- In December 2018, Ivano-Frankivsk got a place in three nominations of the Competition “The best practices of local governance”, held by the Ministry of regional development, construction, housing and communal services of Ukraine according to the methodology of the European Council – the Smart Tourism project, Visit Ivano-Frankivsk (Smart Tourism) – 1 place, The Youth and the Authorities project – 2 place, the Development of Smart and Safe Municipal Infrastructure project (Smart Design of Streets and Road-Traffic Safety) – 3 place.
- The National competent rating agency «Credit Rating» has evaluated the level of investment attractiveness in Ivano-Frankivsk. Credit rating is at investment level **uaBBB+**, which means that the city has a sufficient creditworthiness compared to the other obligors. The city was assigned an investment attractiveness rating of **uaINV5**. In other words, the attractiveness for investment is the highest compared to other cities in Ukraine.

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THE CITY HAS A HIGH LEVEL OF SOCIAL AND ECONOMIC DEVELOPMENT AND AN INVESTMENT POTENTIAL COMPARED TO OTHER UKRAINIAN CITIES.

According to 2018, the trends of the most indicators describing the municipal economy and a level of business activity were positive due to a successful policy for attraction of investments, establishment of new enterprises and expansion of production and an increased number of workforce at the existing enterprises, a developed market for the goods, produced by the city’s enterprises. The key figures describing the local economy (labor market, investment activities, production development, construction and trade) per capita as well as their growth rates significantly exceeded the relevant national averages. A level of living conditions and a level of social well-being that are higher compared to other Ukrainian cities as well as a favorable political climate ensure a low level of social tension in the city and minimize the risks of anticipated losses of investors.

KEY FIGURES OF IVANO-FRANKIVSK'S SOCIAL AND ECONOMIC DEVELOPMENT AND ITS FINANCIAL STANDING

Indicators	2013	2014	2015	2016	2017	2018
Population changes as compared to the previous period ,%	100,8	100,9	101,5	101,2	101,2	101,2
Occupational level as compared to the to the national average ,%	133,2	142,1	146,7	148,3	152,9	154,4
Payroll rate as compared to the to the national average ,%	82,8	83,9	83,4	84,3	87,4	86,8
Ratio of the industrial product sales volume per capita to the national average ,%	66,5	61,8	115,7	97,9	83,5	88,0
Ratio of the foreign direct investments per capita to the national average ,%	116,7	228,0	246,0	244,4	257,6	246,2
Ratio of the foreign trade volume per capita to the national average ,%	61,6	69,0	70,5	126,5	86,0	72,5
Ratio of the builds delivered per 1000 citizens to the national average ,%	469,3	678,1	613,7	222,7	392,3	166,6
Ratio of the retail sales volume per capita to the national average ,%	182,1	193,4	208,0	200,8	170,1	189,7

Indicators	2013	2014	2015	2016	2017	2018
Growth rate of employment volume ,%	96,8	100,4	94,7	100,2	102,2	102,6
Growth rates of average monthly salary amount ,%	106,7	108,0	119,8	125,0	142,0	124,1
Growth rates of industrial product sales volume ,%	104,7	106,7	238,7	101,6	105,6	125,0
Growth rates of foreign trade volume ,%	111,2	92,4	72,8	182,2	84,9	96,6
Growth rates of foreign direct investments ,%	179,3	149,0	92,1	97,2	109,2	99,4
Ratio of the city's budget income (excluding transfers) per capita to the national average, %	85,5	89,7	99,3	98,5	99,0	102,4
Growth rates of the city's budget income (excluding transfers) to the previous budget period, %	104,6	107,7	134,4	142,8	136,2	119,4
Nationwide growth rates of local budget incomes (excluding transfers) to the previous budget period , %	98,1	104,8	127,1	141,7	134,5	115,4

LOCATION AND GEOGRAPHY

A favorable geographical location creates favorable conditions for development and European integration; it is attractive for the tourism and logistics. The city is situated on the Pokuttya Highland in the southwest Ukraine and is considered the south-western gate of the Carpathian Mountains.

The city of Ivano-Frankivsk is an administrative, economic and cultural center as well as a key transportation hub of the region and provides access to international markets.

H09 NATIONAL HIGHWAY

- 1 Mukacheve
- 2 Ivano-Frankivsk
- 3 Rohatyn
- 4 Lviv (through Rakhiv)

H10 NATIONAL HIGHWAY

- 1 Stryi
- 2 Ivano-Frankivsk
- 3 Chernivtsi
- 4 Mamalyha (to Chişinău)

H18 NATIONAL HIGHWAY

- 1 Ivano-Frankivsk
- 2 Buchach
- 3 Ternopil

HIGHWAY SERVICES





Distances to European capitals:

Warsaw – 526 km,
Berlin – 1056 km,
Bucharest – 667 km,
Budapest – 600 km,
Rome – 1837 km,
Vienna – 920 km,
Prague – 992 km,
Vilnius – 899 km,
London – 2093 km



Distances to the borders:

with Romania

(the Porubne customs checkpoint) – 180 km,

with Poland

(the Mostyska customs checkpoint) – 200 km,

with Slovakia

(the Uzhhorod customs checkpoint) – 300 km,

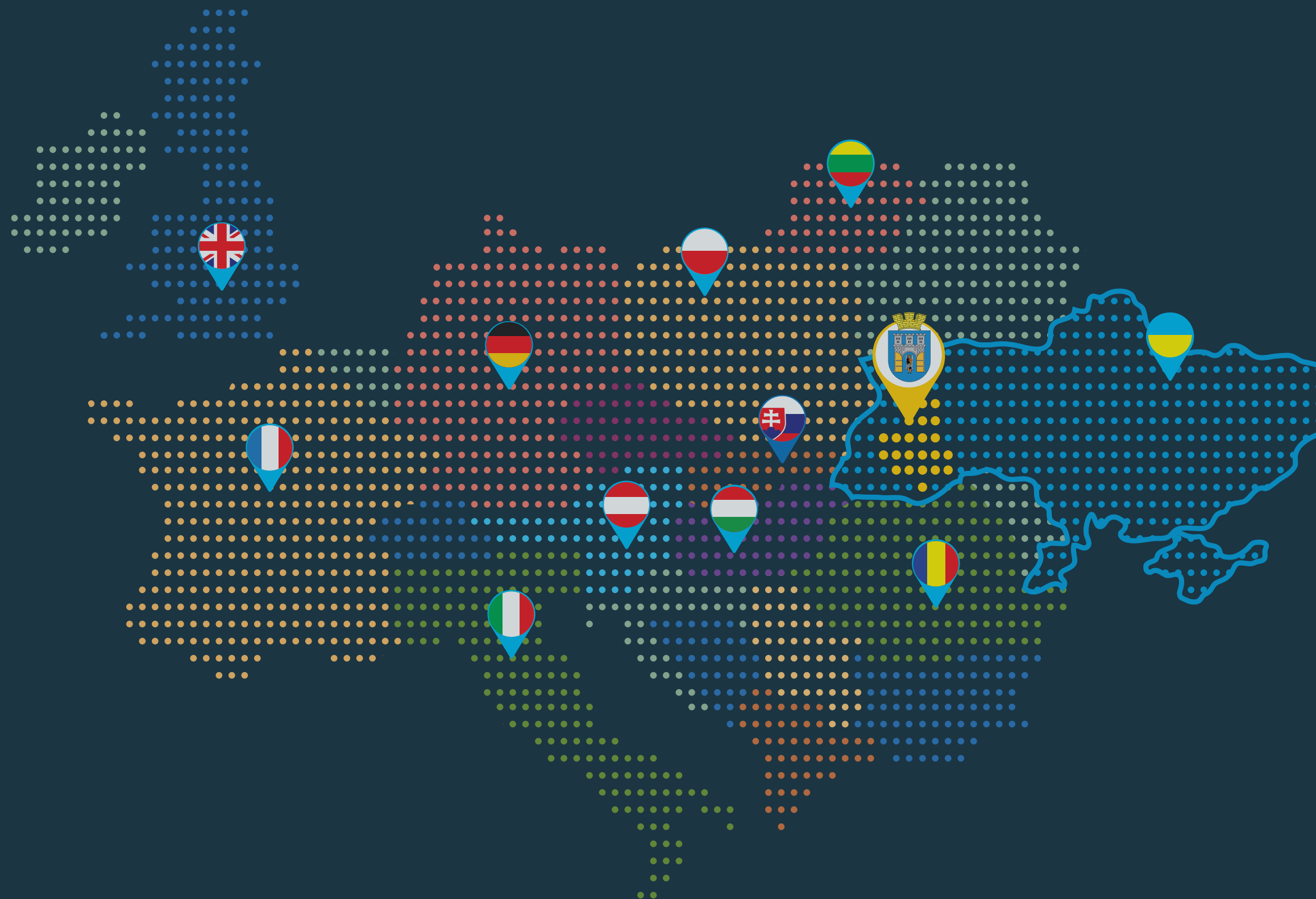
with Hungary

(the Chop customs checkpoint) – 320 km.



Distances to the regional centers of Ukraine:

Chernivtsi – 130 km,
Lviv – 130 km,
Ternopil – 140 km,
Khmelnyskyi – 251 km,
Lutsk – 279 km,
Uzhhorod – 289 km,
Rivne – 292 km,
Vinnytsia – 373 km,
Zhytomyr – 459 km,
Kyiv – 550 km,
Kropyvnutskyi – 698 km,
Cherkasy – 721 km,
Chernihiv – 756 km,
Mykolaiv – 785 km,
Odesa – 816 km,
Kherson – 856 km,
Sumy – 944 km,
Dnipro – 952 km,
Poltava – 953 km,
Zaporizhzhia – 1018 km,
Kharkiv – 1097 km,
Simferopol – 1124 km,
Donetsk – 1202 km,
Luhansk – 1353 km.



RAILWAY SERVICES

Domestic railroad passenger services are performed with the following cities: Kyiv, Lviv, Chernivtsi, Kovel, Lutsk, Rivne, Ternopil, Khmelnytskyi, Poltava, Kharkiv, Odesa, Mykolaiv, Kherson and other Ukrainian cities. Ivano-Frankivsk has direct international railroad routes to Minsk and Varna (a through train), and through Lviv to Budapest, Warsaw, Vienna, Wroclaw, Gdynia, Kosice, Przemyśl. A travel time from Lviv to Ivano-Frankivsk by car or train is around 2-3 hours.

AIR SERVICES

The Ivano-Frankivsk International Airport has a good geographical location and provides services to all types of aircrafts. Ivano-Frankivsk sends daily flights to Kiev, from where flights to many countries are operated. Direct flights are performed Valencia (Spain) and Alicante (Spain).

Ivano-Frankivsk intends to participate in implementing the Transborder Green Transportation Network project within the framework of the 2014-2020 Program of Transborder Cooperation between Hungary-Slovakia-Romania-Ukraine. The project that unites the partners from Hungary, Slovakia and România provides for the establishment of a network of electric car charging stations with the help of which the drives of e-vehicles will be able to cover a distance of 1 200km between the cities. All electric car charging stations will be connected to the worldwide free online network of electric car charging stations.

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A CONVENIENT GEOGRAPHICAL LOCATION AT THE CROSSROADS OF IMPORTANT TRANSPORT ROUTES FROM THE EAST TO THE WEST PROMOTES THE CONSTRUCTION AND DEVELOPMENT OF MODERN TRANSPORT TERMINALS, WAREHOUSES ETC. A FAVORABLE LOCATION OF IVANO-FRANKIVSK FAVORS THE FURTHER DEVELOPMENT OF THE PRODUCTION TOGETHER WITH EXPORT OPPORTUNITIES. GOOD ROAD CONDITIONS OF THE CITY AND THE REGION AS WELL AS THE LOCATION ON THE WAY TO FAMOUS SKI RESORTS AND THE AVAILABILITY OF INTERESTING TOURIST SITES IN THE CITY ITSELF CONTRIBUTE TO THE FURTHER DEVELOPMENT OF A TOURISM INDUSTRY.

POPULATION, HUMAN RESOURCES AND LABOR MARKET

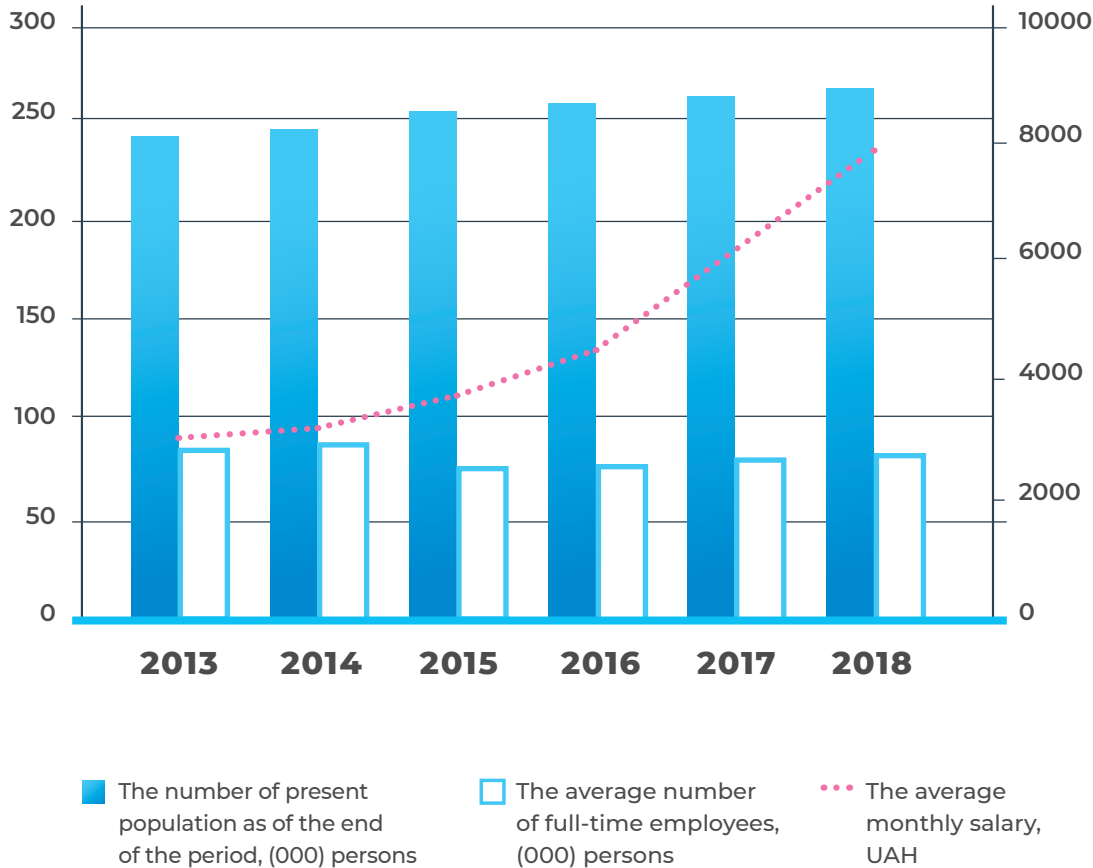
Ivano-Frankivsk is considered a medium-scale Ukrainian city by the population. As of January 1, 2019 the population was 260.6 thousand people or 19% of the entire Ivano-Frankivsk region.

The living conditions and social well-being of the citizens of Ivano-Frankivsk are supported by a sufficient level of implementation of local/industrial development programs (education, health care, social assistance) and a developed social and cultural infrastructure that, in turn, positively affect the demographic situation in the city. During 2018, as in previous periods, the population of the city increased both due to a natural increase and a positive balance of migration. The availability of the positive balance of migration for a long period improves a work force of the city's labor market.

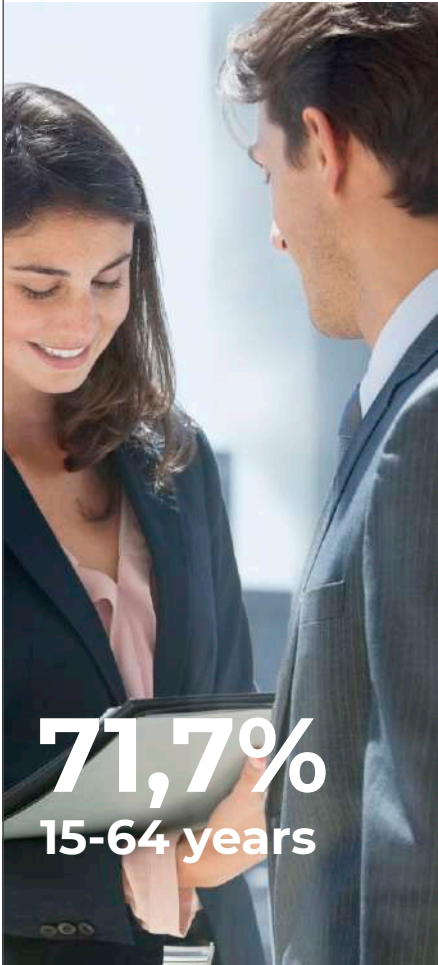
According to the city's age structure, the employable population rate is high and amounts to 71.7% a at 01.01.2019, while the national average is 67.8%. Besides, the age index is significantly lower than the national average that is evidence of the trends of increase in the workforce capacity.

The employment rate of Ivano-Frankivsk is higher than the national average: according to the results of 2018 the average number of staff employees in the total number of population of the city increased and was 28.2% (18.1% nationwide). The unemployment rate in the city is low: as of January 1, 2019 there were 1 400 unemployed persons compared to 1 500 unemployed persons as at the relevant date of the previous year. As before, the city has unused labor resources that can be used by investors for the expansion of economic activity: as of the beginning of 2019, there were 3 people per one vacancy.

CITY'S LABOR MARKET FIGURES



IVANO-FRANKIVSK'S AGE STRUCTURE



71,7%
15-64 years



16,3%
0-14 years



11,9%
65 years
and older



Salary growth rates in Ivano-Frankivsk as a whole have a positive trend. By the results of 2018, the level of wages increased by 24.1% (by 24.8% on a nationwide scale) due to a significant increase in the minimum wage, creation of new work places and wage indexation in the government sector according to the applicable legislation. The average monthly salary of full-time employees in 2018 was UAH 7 697.7 that is above the average figures in the region, but is below the average figures in the country by 13.2% (in 2017 – below by 12.7%) that makes additional advantages for investors in the context of business setting up and development in the city.

The city's labor market is moderately diversified both by the types of economic activities and key employers. The largest number of population is employed in trade, industry, professional science and engineering area as well as in the field of temporary accommodation and catering services. The absence of the concentration of the labor market by certain enterprises and/or branches is evidence of the availability of manpower resources with different specializations. The city's workforce is sufficiently mobile and a significant share of the residents is engaged in small businesses.

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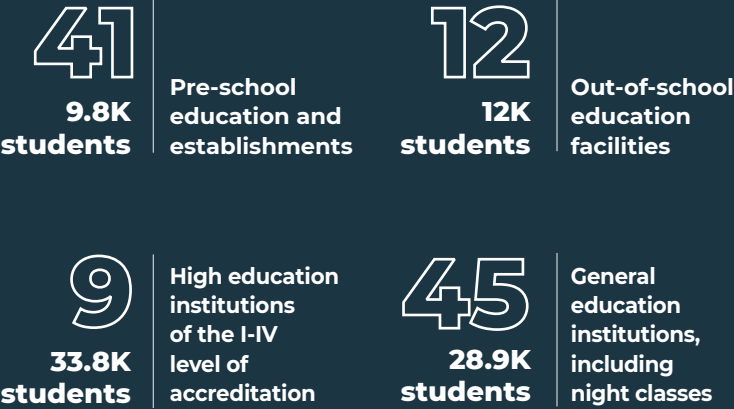
THE COMFORT AND SAFETY OF LIVING, DEVELOPED SOCIAL INFRASTRUCTURE IN IVANO-FRANKIVSK FAVORS THE INCREASE IN THE NUMBER OF WORKFORCE DUE TO A POSITIVE MIGRATION BALANCE. IN TURN, THE POPULATION AGEING LEVEL THAT IS BELOW THE NATIONAL AVERAGE IS EVIDENCE OF THE TRENDS IN FURTHER INCREASE IN THE WORKFORCE CAPACITY. THE CITY'S LABOR MARKET HAS SKILLED WORKFORCE – SPECIALIZED EDUCATIONAL ESTABLISHMENTS TRAIN SPECIALISTS FOR INDUSTRIAL, TRADE, FINANCIAL, AND TOURIST ENTERPRISES. THE CITY HAS ALL OPPORTUNITIES FOR FUTURE DEVELOPMENT – REGARDLESS OF THE LOW UNEMPLOYMENT LEVEL, THE CITY HAS WORKFORCE THAT MAKES A POTENTIAL FOR DEVELOPMENT OF ECONOMIC ACTIVITIES, AND A PAYROLL RATE IN THE CITY MAKES ADDITIONAL ADVANTAGES FOR BUSINESS SETTING UP AND DEVELOPMENT.

SOCIAL INFRASTRUCTURE

” IVANO-FRANKIVSK HAS A DEVELOPED SOCIAL INFRASTRUCTURE – A WIDE NETWORK OF HIGHER EDUCATIONAL INSTITUTIONS (I-IV LEVEL OF ACCREDITATION), PRIMARY EDUCATION ESTABLISHMENTS AND SECONDARY EDUCATION ESTABLISHMENTS, MEDICAL INSTITUTIONS, CULTURAL ESTABLISHMENTS AND PHYSICAL TRAINING ESTABLISHMENTS AS WELL AS TRADE NETWORK CREATE BOTH COMFORT LIVING CONDITIONS AND THE CONDITIONS FOR FURTHER ECONOMIC DEVELOPMENT.

EDUCATION

Ivano-Frankivsk is being actively developed as an educational center. The number of educational establishments is increasing and meets the demands of the citizens of the city and the regions as well as is a significant advantage that makes the city attractive for investors.



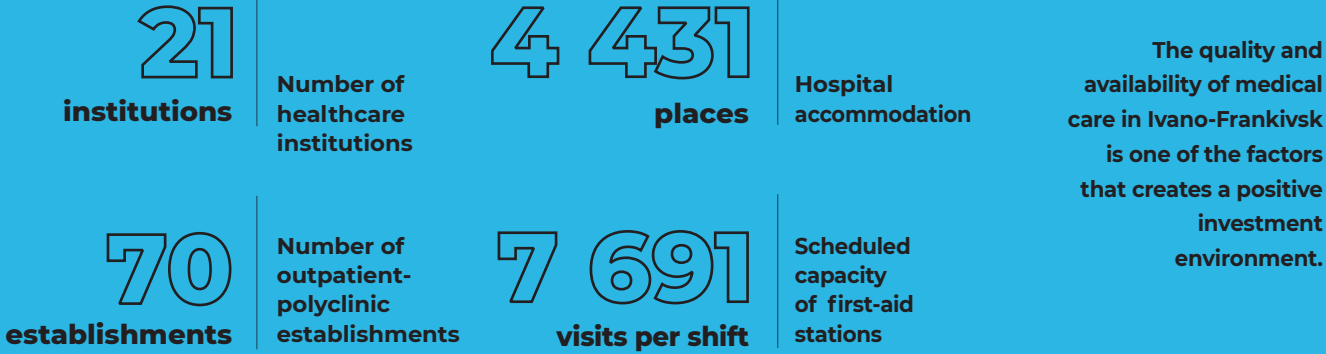
Ivano-Frankivsk can train specialists for various sectors of economic activity with a high level of employment training for future employment. The city is known with its higher educational institutions that train highly qualified specialists not only for the region, but for all Ukraine. The largest are: the National Medical University, the National Technical University of Oil and Gas, Vasyl Stefanyk Precarpathian National University, Private University "King Danylo University", Private University "Halytska Academy". Besides, liberal, economic, legal, medical and engineering studies are popular among the students. The available international student exchange programs and educational programs favors the increase in the level of training of professional workforce in the city.

A wide network of elementary and secondary education establishments, located in the territory of the city and the villages, subordinated to the Ivano-Frankivsk City Council, ensure the provision of educational services to 28.9K school-aged children and 9.8K preschool children in the immediate vicinity of the place of living. During 2018, the actual network of general education establishments increased by 55 classes and, in 2018, 1 nursery-school was established in order to cover pre-school children in full.

The coverage of children aged from 3 to 6(7) by pre-school institutions is 97%, and by all forms of pre-school education – 98%.

The activities on expansion of the network (according to the existing demands) and improvement of material-and-technical conditions of the general educational institutions and pre-school institutions, financed from the municipal budget, are being in progress. In order to perform the energy modernization of buildings of the educational establishments according to the European practice,

HEALTHCARE



the municipal authorities cooperate with international financial organizations: with support of Nordic Environment Finance Corporation (NEFCO) and Eastern Europe Energy Efficiency and Environment Partnership (E5P Fund) the project "Improvement of Energy Efficiency of Budget Objects in the city of Ivano-Frankivsk (I and II stages)" is being implemented. It is expected to minimize the consumption of energy resources in the buildings of the government sector and to extend their effective life as well as to improve the comfort for children to visit the premises and to improve sanitary-hygienic conditions due to the implementation of the project.

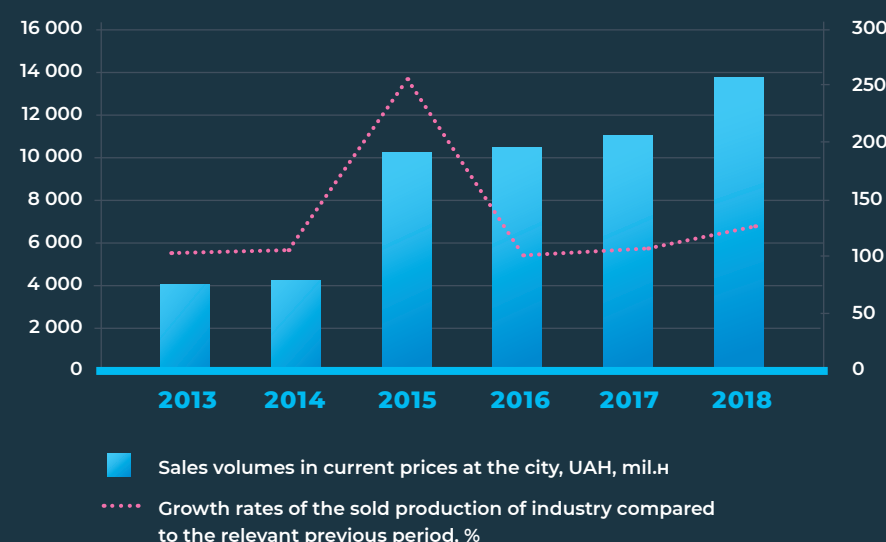
In 2018, the modernization of a primary network was performed in the context of reformation of primary medical assistance. By the decisions of Ivano-Frankivsk's city council No. 123-19 of 02.05.2018 "On establishment of a network of primary medical assistance in Ivano-Frankivsk", the municipal hospital No.1, municipal institution "municipal hospital No.2", municipal hospital No.3, Ivano-Frankivsk municipal hospital No.4, municipal institution "municipal hospital No.5", were reorganized by the way of merger into a noncommercial enterprise "Diagnostic center of primary medical assistance of Ivano-Frankivsk's city council", the structural departments of which provide primary medical assistance and specialized outpatient care. Besides, the municipal institution "Municipal Children's Teaching Hospital" was reorganized by the way of transformation into a noncommercial enterprise "Municipal Children's Teaching Hospital of Ivano-Frankivsk's city council".

The city is constantly introducing new advanced methods of diagnosis and treatment. Open-heart surgeries, heart bypass surgeries, SP valve and mitral valve replacement surgeries, thrombolysis in case of cerebrovascular accidents and knee joint endoprosthesis replacement, etc. are performed in the Central municipal clinical hospital. The international cooperation development program is being introduced. The medical specialists undergo trainings in different European clinics.

CITY'S INDUSTRIAL SECTOR

Ivano-Frankivsk is among the most industrialized cities in Western Ukraine. The industrial (large, medium and small) enterprises of the city give almost a half of the sold production of industry. At the same time, the share of the city's enterprises considered as a principal circle of statistical reporting (large- and medium scale) is also high in the total regional sales – 19.3% in 2018. There are 3.9K economically active enterprises in the city, of which: 3 large-scale enterprises and 129 medium-scale enterprises. Industrial enterprises are located around the perimeter of the city, social and cultural institutions, administrative and banking institutions - in its central part.

SOLD PRODUCTION OF INDUSTRY IN IVANO-FRANKIVSK OVER 2013-2018



In contrast to the national trends, over 2015-2018 the city faced a significant increase in the industrial complex: new enterprises with foreign investments were opened, production capacity and sales volume increased. The average sales volume of industrial products per one citizen of the city is comparable to the relevant national figures.

The industrial sector of Ivano-Frankivsk (considering its high diversification by branches and enterprises as well as its orientation primarily towards an end user), in contrast to the industrial sector in other regions of Ukraine, is less affected by negative factors that restrict the development of the branch.

According to the 2018 results, the city's enterprises (the principal circle) sold industrial products to the amount of UAH 13.7 billion that was by 25% more compared to the relevant index of 2017 and, per 1 citizen of the city, it is by 12% less than the similar national figure (in 2017 – by 16.5% less), but significantly exceeds the regional average.

The main feature of Ivano-Frankivsk's economy is its multi-branch specialization that ensures a relative stability to the national macroeconomic risks. In the structure of sale of products of the processors, the mechanical engineering, food industry and production of other non-metallurgical products prevail.

The up-to-date information on local producers and their products can be found in the reference book "On enterprises of Ivano-Frankivsk" on the website of the Executive committee of Ivano-Frankivsk city council (<http://www.mvk.if.ua/proms/48710>).

Considering the extensive product line of the city's enterprises as well as successful result of the measures on marketing development, the volumes of product sale of the industrial complex of Ivano-Frankivsk annually increase.

The city authorities constantly takes measures to improve an investment climate and, respectively, to promote industrial development. In order to promote the local products and assist the local producers in selling their products, the promo activities "Let's buy Ivano-Frankivsk's products – let's provide employment to Ivano-Frankivsk's citizens", annual holiday fairs, thematic fests are held.

A set of economic factors and diversity of the industrial sector favor the attraction of investments in the city's economy that will increase in the rates that are not lower than the growth rates of the gross domestic product of the state, and certain branches will increase faster under favorable external conditions.

THE STRUCTURE OF VOLUMES OF SALE OF INDUSTRIAL PRODUCTS (WORKS, SERVICES) IN IVANO-FRANKIVSK BY KEY BRANCHES, UAH MILLION, ACCORDING TO 2018

18,5%
Mechanical engineering, fabricated metal products

17,8%
Food Industry

3,1%
Production of rubber and plastic products

2%
Production of wood products and printing

54,5%
Production and supply of electricity, gas and water

4,1%
Other

EXTERNAL ECONOMIC ACTIVITIES OF THE CITY'S ENTERPRISES

The city's economy is significantly involved in foreign economic processes. The key export branches of the economy are engineering industry, food industry and chemical industry, the share of which is about 90% of the city's export volumes. The volume of foreign trade turnover per 1 capita traditionally exceeds the relevant regional average, but in certain periods – the relevant national average.

In 2018, the volume of foreign trade turnover of Ivano-Frankivsk's enterprises was USD 468.5m, and balance of foreign trade was positive. The basis of export deliveries of the city was mechanical and electrical machinery (68% of the export turnover).

The largest exporting industrial enterprises are: Imperovo Foods, LLC, Karpaty, SE PA, Electrolux Ukraine, LLC, Tyco Electronics Ukraine Limited, LLC, and Ivano-Frankivsk Manufacturing and Trading Garment Enterprise "Halychyna", JSC.

A sufficient diversification of markets minimize the sensitivity of the city's enterprises to changes in the foreign economic pricing environment, global demand for products and foreign economic policy of the Ukrainian government. An important factor of the stability of the city's economy is the orientation of urban exporting companies, mainly to European markets. The export volume to the European Union was UAH 196.2m or 77.6% of the total volume of export in the city.

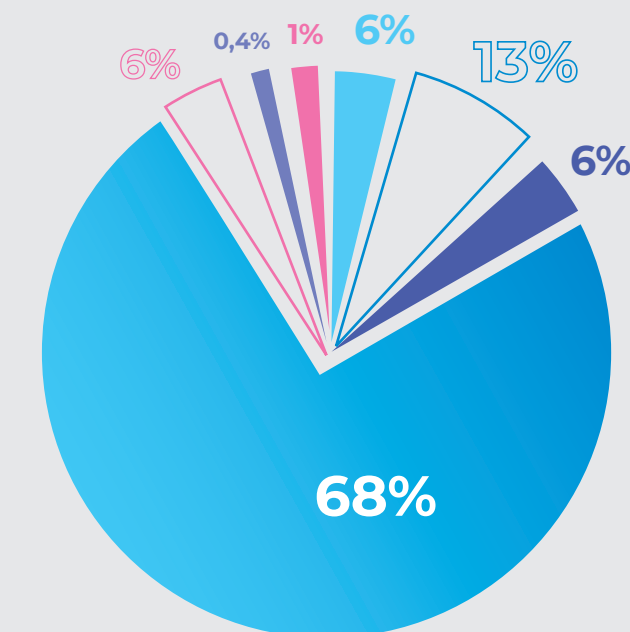


THE CITY HAS ALL THE CONDITIONS FOR FUTURE GROWTH OF EXTERNAL ECONOMIC ACTIVITIES OF THE ENTERPRISES. IVANO-FRANKIVSK HAS A SIGNIFICANT POTENTIAL FOR FURTHER DEVELOPMENT OF HIGH-TECHNOLOGY PRODUCTION AND INCREASE IN THE RANGE AND VOLUMES OF RIVAL PRODUCTS.



The city's enterprises have trade relations with 91 world countries (5 EU countries form 70.3% of the commodity exports according to the 2018 data). An important factor of the stability of the city's economy against fluctuations of the national economy was an orientation of the city's exporting enterprises primarily towards the European markets.

STRUCTURE OF MERCHANDISE EXPORTS IN THE CITY OF IVANO-FRANKIVSK ACCORDING TO THE 2018 DATA



- Machinery, equipment and engineering installations, powered equipment
- Live animals; products of animal origin
- Plant products
- Textile materials and textiles
- Unprocessed hide, clean hide
- Wood and woodware
- Other

FOREIGN INVESTMENTS

Ivano-Frankivsk has a high investment attractiveness for investors that is confirmed by the highest indicator of foreign investments per capita compared to the national general indicator and the regional centers of the Western Region. The investment climate of Ivano-Frankivsk has been already positively evaluated by foreign multinational companies – as at 31.12.2018 the city's economy has raised USD 491.6 of direct foreign investments that was in 2.5 time more than the national average per capita.

A significant share of investments (96.5% of the total volume of authorized capital) has been raised from the EU countries.

The investment activity in the city of Ivano-Frankivsk is significantly performed by the enterprises of the industrial complex. The key directions for investments are the enterprises of the processing industry (69.4% of the total volume of authorized capital as at 31.12.2018), wholesalers and retail traders (21.7%) and construction sector (4.3%).

246,2 %

according to the 2018 results

Volume of foreign investments per capita compared to the national general figure

294,4 %

according to the 2018 results

Volume of foreign investments per capita compared to the regional figure

42

Investor countries

The below mentioned enterprises with foreign investments successfully operate in Ivano-Frankivsk:

Electrolux Ukraine, LLC – a part of Electrolux Concern, a Swedish company, which is one of the world leaders in production of household appliances and professional equipment. Electrolux Ukraine, LLC directly produces washing machines;

Tyco Electronics Ukraine Limited, LLC – a part of the TE Connectivity Corporation, a world producer of products for telecommunications, electronic components for household and industrial appliances, automotives, power, network solutions, wireless systems, specialized communication and radar products for the defense industry. Tyco Electronics Ukraine Limited, LLC has been manufacturing products for the automotive field - BMW, Opel, Mercedes, Skoda, Fiat.

Karpaty, SE PA cooperates with Delphi, an American company, and manufactures electro and power cable products. A favorable business environment, successful experience in implementation of the projects by the companies with foreign investments in the city as well as the support from the local authorities contributed to the establishment of three enterprises with foreign investment in 2016, in particular Konfetsioni Rossi, LLC, an Italian garment factory, Ektos I-F, LLC of Danish company EKTOS (development and production of electronics, such as integrated circuits) and HRT Textiles Ivano-Frankivsk, a Danish sewing workshop.

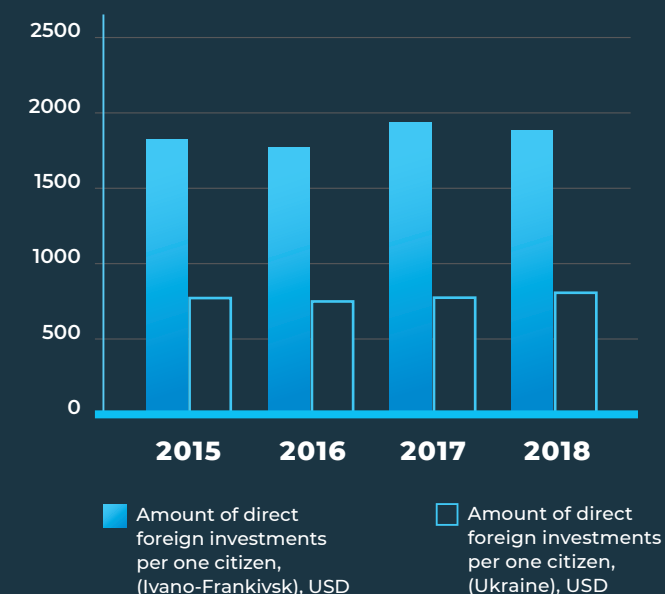
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THE RESULTS OF INVESTMENT ACTIVITY OF THE CITY'S ENTERPRISES ARE THE MODERNIZATION, TECHNICAL RE-EQUIPMENT, EXPANSION OF PRODUCTION AND JOB CREATION. THE CLOSE COOPERATION WITH FOREIGN INVESTORS NOT ONLY ENSURES THE ATTRACTION OF FINANCIAL RESOURCES TO THE LOCAL ECONOMY, BUT ALSO GRANTS ACCESS TO NEW MARKETS, INNOVATIONS AND TECHNOLOGIES, AND PROVIDES OPPORTUNITIES FOR THE LOCAL ENTERPRISES.



DISTRIBUTION OF FOREIGN DIRECT INVESTMENT BY COUNTRIES AS OF DECEMBER 31.12.2018

VOLUMES OF DIRECT FOREIGN INVESTMENTS



FEATURES OF REGULATION AND SUPPORT OF INVESTMENT ACTIVITIES IN THE CITY

To improve the business environment and investment activity, the city has taken the following measures:

- In order to inform prospective investors and to represent an investment potential of the city, the investment Web-site <http://invest-if.com/> that hosts all the available information on the industrial sector, exports and successfully implemented start-up projects has been created;
- There is an interactive investment map of Ivano-Frankivsk indicating greenfield and brownfield sites in the Ukrainian and English languages;
- The International Investment and Economic Forum "Partnership and Prospects" is held annually and its goal is to expand economic, business and cultural contacts, to initiate a multi-branch cooperation and to exchange experience on economic and social development of the city as well as to represent actual investment projects of Ivano-Frankivsk;
- In order to inform the community on the condition of participation in international grant schemes and to ensure the correctness of document execution when creating the projects, in 2018 a training seminar on preparation of the projects of transborder and regional cooperation was organized and held with the participation of representatives of the grant schemes (Poland-Belorussia-Ukraine 2014-2020, Hungary-Slovakia-Romania-Ukraine 2014-2020, Romania-Ukraine 2014-2020, Creative Europe, (PROMIS) as well as a director of the Department of noninvestment projects of the city of Lublin and a representative of the leading national center of public information and expertise "resource center GURT";
- In order to establish efficient relationships between the business and the authorities and to establish close cooperation with representatives of the small-scale and medium-scale businesses, the program "Breakfast meetings with the mayor" has been implemented and where the issues on improvement of the effectiveness of the city's economy and quality of communication between participants of the one and the same production chain are discussed;
- In order to train IT specialists in the field of high technologies, the workshop "Data Science" on innovative digital technologies was organized and held;
- The program of cross-border cooperation between Hungary-Slovakia-Romania-Ukraine in 2014-2020 continues to be implemented and in the context of the program the project applications for participation in the partnership projects have been drawn up and submitted;
- 8 draft applications have been prepared and submitted in order to participate in international grant schemes;
- In order to understand the business better and to increase financial awareness of young entrepreneurs and representatives of the college kids, the city's authorities has held a competitive selection of start-ups to be implemented in the city of Ivano-Frankivsk. According to the competition committee, the winners will get financing from the municipal budget to implement their projects and ideas.



THE INVESTMENT POLICY IS AIMED TO IMPROVE THE CITY'S IMAGE REGIONALLY AND INTERNATIONALLY, TO FACILITATE THE ATTRACTION OF DOMESTIC AND FOREIGN INVESTMENTS TO THE ECONOMY, AND TO IMPLEMENT ACTIVE INFORMATION AND PROMOTIONAL ACTIVITIES. IN ORDER TO CREATE A FAVORABLE AND STABLE INVESTMENT CLIMATE, THE CITY COUNCIL APPROVED THE "COMPREHENSIVE PROGRAM FOR PROMOTION OF INVESTMENTS IN THE ECONOMY OF IVANO-FRANKIVSK FOR 2016-2020".



THE HRYPLYN INVESTMENT AND INDUSTRIAL ZONE (HIIZ)

The HIIZ is located in the southeastern part of Ivano-Frankivsk and occupies an area of 612 hectares. The territory of the zone is developed with industrial facilities and engineering-transport infrastructure – 300 hectares. The Hryplyn Zone has railway branches, roads and necessary utilities (gas, water, sewage, electricity, communications).

In 2007 the Council for Development of the HIIZ was established – a standing collective body affiliated with the city council, composed of representatives of the city government, the business and the public. The main purpose of the Council is to define the optimal ways of development and prompt resolution of issues in HIIZ.

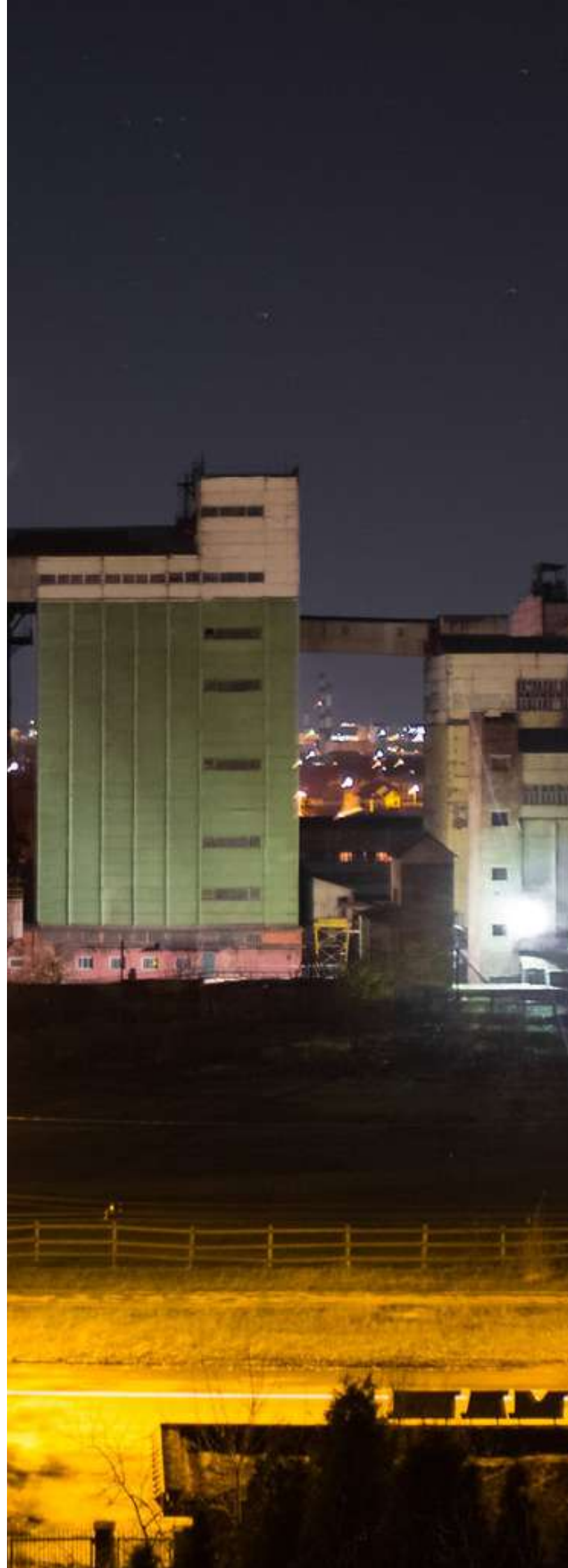
A number of investment projects is implemented in the territory of Hryplyn Investment and Industrial Zone: Tyco Electronics, an American company; Electrolux, a Swedish company. The active business activities of these companies is a successful example to attract new investors and to create supporting allied enterprises, component parts suppliers, etc.

There was an inventory of perspective land plots for investment project at the HIIZ. As a matter of convenience, the map was digitalized: the information is posted on the website of the Department of Investment Policy, page “Investment map” (<http://invest-if.com>). Using the map, potential investors can receive information on the location, size and ownership of industrial areas and free lands.

In order to attract investments in the city's economy, the actions on determination of relevant land plots and use of unoccupied manufacturing areas of the city's industrial enterprises are taken. The package of investment proposals in the territory of the Hryplyn Investment and Industrial Zone is formed and regularly revised.

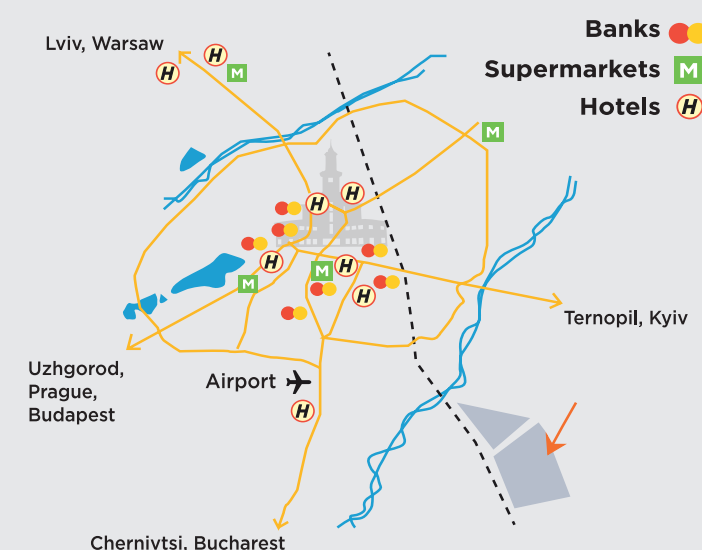
The list and description of existing investment projects that can be implemented by investments are given in the **Appendix No 1**.

The list and description of available investment objects of the greenfield and brownfield type that can be used to attract investments in the community's economy are given in the **in Appendices No. 2-3**.



IN 2006, IN ORDER TO ATTRACT INVESTMENTS IN THE TOP PRIORITY SECTORS OF THE ECONOMY, TO MODERNIZE EXISTING ENTERPRISES AND TO CREATE MODERN INDUSTRIAL, TRANSPORT AND MARKET INFRASTRUCTURE, IVANO-FRANKIVSK CREATED AN INVESTMENT DEVELOPMENT ZONE ON THE BASIS OF HRYPLYN INDUSTRIAL AREA – THE HRYPLYN INVESTMENT AND INDUSTRIAL ZONE (HIIZ).

LOCATION PLAN OF THE HIIZ



COOPERATION WITH INTERNATIONAL PARTNERS

”

THE CITY'S AUTHORITIES HAS SUCCESSFULLY COOPERATED WITH INTERNATIONAL PARTNERS. FOREIGN COUNTRIES SHOW A GREAT INTEREST IN ECONOMIC, CULTURAL, TOURIST AND RECREATIONAL POTENTIAL OF IVANO-FRANKIVSK. DURING 2018, 51 FOREIGN DELEGATIONS VISITED THE CITY.

THE CITY HAS DOCUMENTED TIES WITH 24 FOREIGN MUNICIPALITIES, NAMELY: POLAND, HUNGARY, CZECH REPUBLIC, ROMANIA, BELARUS, LITHUANIA, LATVIA, MOLDOVA, GEORGIA, PORTUGAL, BULGARIA, AND THE USA. IN 2017, A PARTNERSHIP AGREEMENT WAS SIGNED WITH THE CITY OF BRAGA (PORTUGAL), AND AGREEMENTS MADE WITH NYIREGYHAZA, A HUNGARIAN CITY, AND BAIA-MARE, A ROMANIAN CITY, WERE RENEWED, AS WELL AS THE INTENTIONS ON PARTNERSHIP COOPERATION WERE SIGNED WITH THE CITY OF BLAGOEVGRAD (BULGARIA).

The tasks on harmonization of the partnership with the city of Rochester (USA), the city of Brescia (Italy) and the city of Nánning (with the assistance of the ambassador of the People's Republic of China) are still being taken in order to expand the international cooperation. There are 2 honorary representations of Lithuania and Hungary in the city of Ivano-Frankivsk. In order to improve the partnership relations, timely planning and proper preparation of international events, a calendar plan of cooperation with united and partner cities is annually drawn up, and the plan is posted on the official website of the Executive committee of the city's council for public information purposes. The city develops international cooperation in many branches, in particular in the field of academic activities, as far as the universities of Ivano-Frankivsk closely cooperate with many European universities. The city also has some theme-based festive events dedicated to the Day of Europe and the European Week of the local democracy. In 2018, in order to initiate the city's cooperation with international organizations, the agreements on establishment of a public organization "Alliance Francaise" in the city was reached. Besides the expansion of the French culture and language, the organization will perform nonofficial representative functions of the Embassy of France in all fields of Franco-Ukrainian relations. Besides, the possibilities of establishment of a center of Ukrainian culture in the partner city of Rzeszów (Poland) were discussed at the level of the cities' authorities. The city of Ivano-Frankivsk is the second Ukrainian city for the works performed in the context of integration and promotion of European values and it was awarded prestigious awards of the Parliamentary Assembly of Council of Europe – the European Diploma, the Flag of Honour, the Council of Europe Plaque of Honour and the Council of Europe Prize of Honour. In 2018 the city won the highest award of the Parliamentary Assembly of the Council of Europe (PACE) – the Europe Prize. Till now only the city of Kharkiv has been awarded this prize. The award system of the Council of Europe is an important instrument for improvement of relationships between all countries and citizens of Europe and promotions of the Europeanism. The city has a work experience with international financial institutions in the implementation of important municipal projects in the areas of utilities, energy efficiency, etc. that is evidence of confidence in the executive power of the city and that the city meets certain requirements to participate in such projects. The city of Ivano-Frankivsk has implemented and is implementing nearly 20 international projects under the program of the European Union, United Nations Development Program, World Bank, European Bank for Reconstruction and Development, Agency for International Development Cooperation of the Government of Sweden (SIDA), Nordic Environment Finance Corporation (NEFCO), German Federal Enterprise for International Cooperation (GIZ), as well as cross-border cooperation with the twin cities.

CITY'S COOPERATION WITH INTERNATIONAL ORGANIZATIONS AND PROJECTS OF INTERNATIONAL TECHNICAL ASSISTANCE (MAJOR PROJECTS)

Name of a partner organization	Project's name/purpose	Status
European Bank for Reconstruction and Development	Reconstruction and modernization of the heat supply in Ivano-Frankivsk	In progress
International Bank for Reconstruction and Development	City infrastructure development, modernization of water supply and water disposal systems	Completed
Ukrainian-German project GIZ	Energy efficiency in buildings	Completed
Nordic Environment Finance Corporation NEFCO	Street lighting in the city of Ivano-Frankivsk	Completed
Nordic Environment Finance Corporation NEFCO	Reconstruction and modernization of the heat supply system at the streets Dovga - Karpatska	In progress
Nordic Environment Finance Corporation NEFCO	Increasing the energy efficiency of public sector facilities in Ivano-Frankivsk	In progress
European Bank for Reconstruction and Development	Renovation of the trolleybus fleet in the city	In progress
USAID	Municipal energy reform in Ukraine	In progress
U.S. Embassy in Ukraine	Investment literacy for businesswoman	In progress
Federation of Canadian Municipalities under the sponsorship of the Government of Canada	Partnership of municipal development	In progress
German Federal Enterprise for International Cooperation (GIZ)	Support of the Ukrainian territorial communities due to the increase in the number of internally displaced persons	In progress
Swedish International Development Cooperation Agency (SIDA) and Swedish Government Organization "Folke Bernadotte Academy"	local governance and supremacy of law in Ukraine	In progress
Danube Transnational Program	Management and application of municipal forests as a natural heritage in the cities of Danubian region	In progress
Program of Transborder Cooperation between Hungary-Slovakia-Romania-Ukraine 2014-2020	Transborder Green Transportation Network	To be launched in 2019

SMALL BUSINESS

The small business takes an important place in the economy of Ivano-Frankivsk and is characterized by constant development in the favorable business climate of the city. According to the results of the "Regional Doing Business" rating (a research held in summer 2018 by the Better Regulation Delivery Office and the Union of Ukrainian Entrepreneurs according to the methodology of the World Banks), Ivano-Frankivsk was again among the top three regional centers where it is easy to do businesses.

The number of private entrepreneur is still increasing in the city. The IT branch is being actively developed in Ivano-Frankivsk. In particular, in 2018 15 percent out of 1.9K newly registered private entrepreneurs does their businesses in the IT industry, information and communication. Scores of IT companies are registered in the city and they provide employment and stable income to a large part of the citizens.



As at 01.01.2019, 26.3K business entities are registered in Ivano-Frankivsk City Council (24.5K business entities in the last year).



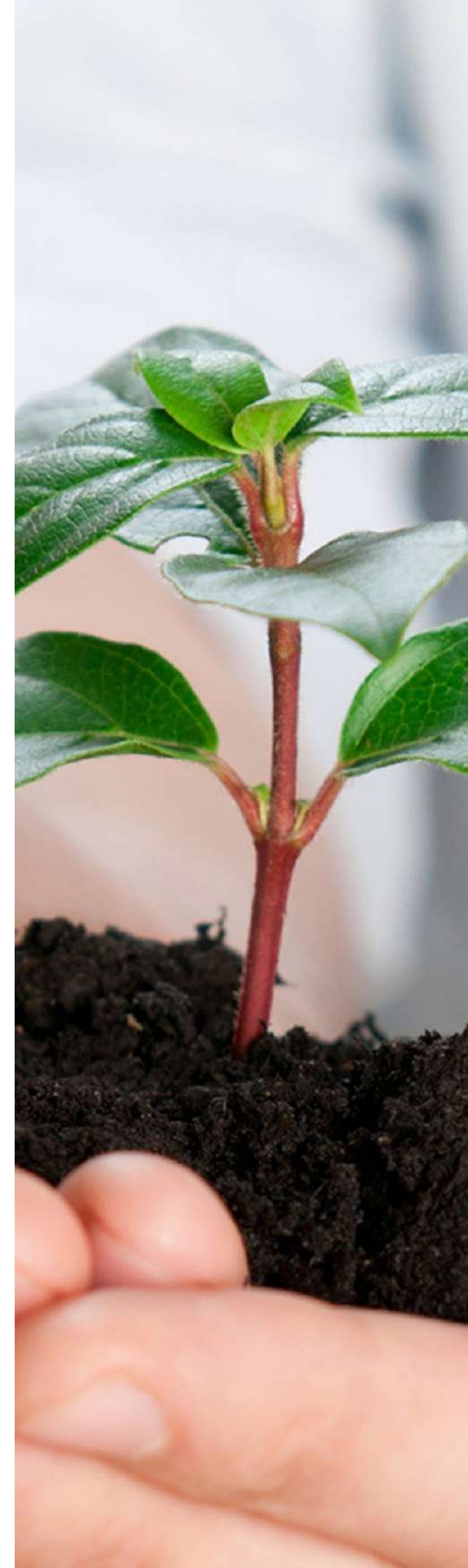
Small and medium-sized enterprises account for 99.9% of the total number of all economically active enterprises. By the number of small businesses per 10K of the available population, Ivano-Frankivsk takes the fifth place among the Ukrainian regional centers and the first place by the number of small businesses and medium businesses per 10K of the population among the regional centers with similar number of population.



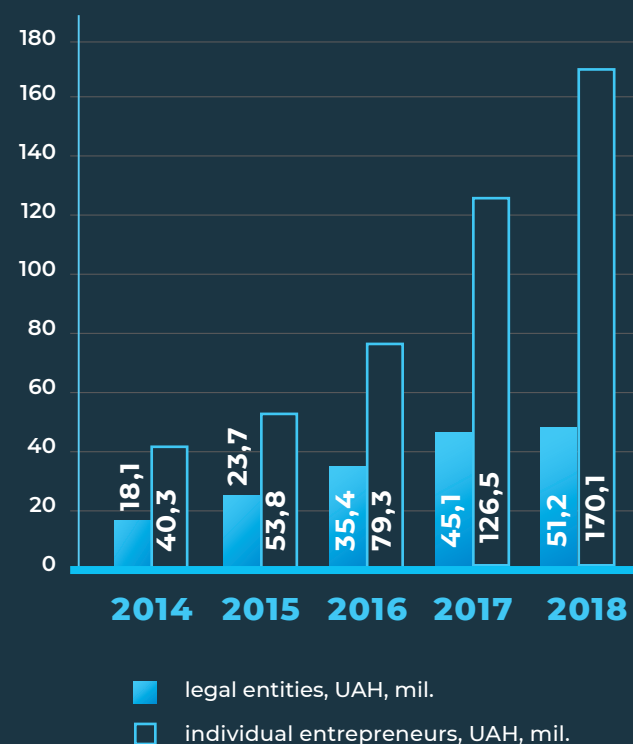
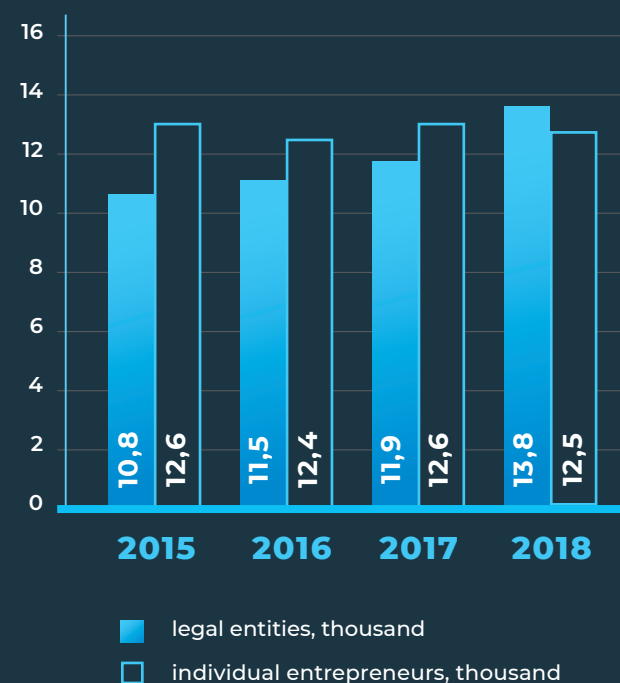
Small and medium-sized enterprises contribute 78.5% to the total sales by the enterprises of the city (goods and services) in 2018; and the small businesses – 28.6%.



In 2018, the employers paid by 28.9% more of a single tax compared to the year 2017.



TRENDS IN BUSINESS ENTITIES (ATOP) AND PAYMENT OF A SINGLE TAX TO THE BUDGET OF IVANO-FRANKIVSK (DOWN)



The growth of economic activity of small and medium businesses is indirectly confirmed by the growth of single tax income. In order to favor the development of the competitiveness and innovative potential of the city, the Program of development of the competitiveness of small and medium businesses in the city of Ivano-Frankivsk was developed in cooperation with the experts of the Ukrainian and Canadian project "Partnership for urban development" (PROMIS). The program is consistent with the directions and tasks of the Strategy of development of the city of Ivano-Frankivsk until 2028.

The development of small and medium businesses is supported by the operation of certain institutions, established to simplify business activities, to provide information, referral, and consulting support. Ivano-Frankivsk has an effectively working Public Services Office and Taxpayers Service Center. In order to attract the business entities to draw up and implement the tasks in the field of development of small and medium businesses in cooperation with the local government bodies, the cooperation with the Advisory Board and the Business Council – a consultative body of the Executive Committee of the City Council is ensured.

SBEDIF Ukrainian-Canadian Business Center, and the Centre for Entrepreneurship Development "Business Incubator" (CED "Business Incubator") of the Ivano-Frankivsk National Technical University of Oil and Gas successfully operate. Trainings, business seminars, including for businesswoman, are periodically held at the Business Incubator.

With assistance of the PROMIS project and in order to encourage women to participate in business, the SheEmpowers project as well as the projects "B2B Creative Women Network" (improving the skills of women in creative industries of Ivano-Frankivsk), "Development of the environment for business education of Ivano-Frankivsk" and "Lokky – a communication and navigation system for joining the entrepreneurs of creative economies" were implemented.

RETAIL AND SERVICES

In Ivano-Frankivsk there is a stable trend towards the increase in retail turnover that is a key figure characterizing a purchasing power of the population. According to the results of 2018 the retail turnover of enterprises (legal entities), the key type of business activities of which is a retail trade, increased by 18.5% in comparative prices. Retail turnover per capita is 1.9 times higher than the relevant figure in the country.

The increasing demand for consumer goods in Ivano-Frankivsk and the increasing requirements of buyers to retail store networks resulted in the increasing number of organized trading places, consumer services establishments, restaurants. In 2018, the city's retail store network increased by 6 trade enterprises, 17 restaurants, 3 consumer service enterprises, and, as a result, 364 workplaces were created additionally.

The city has the networks of hyper- and supermarkets: Silpo, Furshet, METRO Cash and Carry, Hostynnyi Dvir, Vopak, Epicenter K, Nash Kraj, Kolibris, Arsen, shopping center "Maneuver". In 2018, 9 supermarkets of the ATB-market network were opened. There are shopping malls in the city. Subject to the Regulations on vending, provision of entertainments services and fairs in the territory of Ivano-Frankivsk, the trade fair activities were regulated in the city and all fairs are organized and held together with the Center of Urban Development and recreation, Public Utility Enterprise.



DUE TO A POSITIVE TREND IN THE CITY'S ECONOMIC DEVELOPMENT AND THE INCREASE IN THE NUMBER OF WORKPLACES, A CONSUMER DEMAND OF THE POPULATION IS INCREASING AND, RESPECTIVELY, FROM THE INVESTMENT POINT OF VIEW IT IS EXPEDIENT TO DEVELOP A HUMANE RETAIL TRADE IN FUTURE. THIS WAY OF ACTIVITIES MAKES UP FOR A STABLE CASH FLOW, AND A PAYBACK PERIOD OF THE PROJECTS IS FROM 5 TO 7 YEARS. THE DEVELOPMENT OF ALL SEGMENTS – FROM REGIONAL SHOPPING MALLS TO THE SEGMENT "CORNER-SHOP" AND ALL DISCOUNTERS IS POSSIBLE.

RETAIL TRADE AND SERVICES

Shopping facilities

1 641 facilities with the total area of 165,7K sq.m

Restaurants

697 enterprises with the total number of 38,7L seats

Consumer services

398 enterprises

Markets

13 markets

TOURISM AND PROMOTION OF THE CITY

The city of Ivano-Frankivsk is an European historical city, the tourist capital of the Carpathian region. The architectural and cultural heritage of the city has ancient European roots; the city has historical sites such as: sacred architecture, kamienicas, the Pototsky Palace, the fortress gallery "Bastion", the Market Square and others. The highest mountain of Ukraine – Hoverla (more than 2061m) is located 2 hours and half from the city of Ivano-Frankivsk.

Ivano-Frankivsk is a hub for tourist trips and excursions to the Carpathian Mountains, ski resorts and other attractive tourist destinations in the region. This is facilitated by good road conditions, well-developed hotel infrastructure, modern and diverse network of restaurants and cafes of the city.

The city's authorities pay a great attention to the development of tourism. Since 2016 it offers the visitors a Tourist and Investment Center in the premises of the City Hall. At the center the visitors can get help, information, brochures, maps, and audio guides, which can assist in walking a city tour. Audio tours are available in five languages: Ukrainian, Polish, English, German and Russian. Promo products on the city are distributed at the Tourist and Investment Center, city's hotels, and provided to tour operators. A schematic map of the city, located at the market square, was renewed, and an information stand with required travel information on the city is to be installed at the city's railway station.

The "Ivano-Frankivsk for tourists" mobile app is available since 2015. The Offline app allows you to get acquainted with the city, get directions, it contains photos of the landmarks and audio guides, important phone numbers, locations, cultural centers, hospitals, banks and so on.

A sightseeing platform of the city hall was opened in the context of celebration of the Independence day of Ukraine and is now available for every visitor. In the context of implementation of the "Accessible Ivano-Frankivsk" project, visitors of the official website of the city can explore the main attraction of Ivano-Frankivsk. A 3D-tour is available on: <http://ratusha.mvk.if.ua/>.

One of the priorities of development of the city's tourism industry are the annual festivals visited by more than 150,000 residents and visitors alike. The calendar of tourism events for 2020 is given in the Appendix No.4. There is an active development of "business tourism" in the city due to successful activities of the city's authorities, business structures, public organizations, education establishments of the city in the field of cooperation of Ukrainian and international organizations, institutions, etc. The increasing number of visitors of the city indirectly results in the increase in revenues from tourist taxes. Within the framework of the Ukrainian and Canadian project "Partnership for urban development"

(PROMIS), implemented by the Federation of Canadian Municipalities under the sponsorship of the Government of Canada, the brand of the city of Ivano-Frankivsk as well as the system of visual identification (brand book) of the city were developed and approved. A competition on development of a design of the brand of the city of Ivano-Frankivsk was announced and held with the participation of designers, creative agencies and other relevant specialists. According to the competition's results the best offer that reflects the city's recognition and visibility in maximum was chosen. The basis for a logo sign is a view (a view from above) of the Town hall. A color scheme consists of red and black colors as well as their shades. Besides, the symbols of the city's identification can be seen on the logo – the city's hall, the Stanislav fortress (Bastion), the Galka (Ivano-Frankivsk's emblem), a pen for calligraphy and a geographical location of the city (ecologically clean location at the foothills of the Ukrainian Carpathian mountains).

At the end of 2018, Ivano-Frankivsk's city council hit the podium at the competition "Best practices of the local governance", and the project "Smart tourism" headed the list. The project was introduced within the framework of the Project of international technical assistance "Partnership for urban development" (PROMIS). In order to promote the tourist potential of the city, to create a data base and to publish and distribute information on the community's resources, a mobile app "Visit Ivano-Frankivsk" containing all information of the city was developed.

Together with the Center of Polish culture and European dialogue, a new tourist route called 'City-star' covering almost 40 locations in the city was created in Ivano-Frankivsk within the framework of the international project of the youth European program Erasmus+ «The voice of history» and subject to the historical data. When presenting the route, an online quest on the city's history and with the use of QR code, located on or next to the buildings and monuments was created.

Tourism and Investment Center

Database of tourism services provides (tour guides, museum guide, translators, accommodation);

Promotion of recreations, touristic route;

rental of devices for self-guided tours;

information brochures, maps, etc..

Hotels

56 hotels

Culture establishments

4 theaters

4 museums

20 libraries

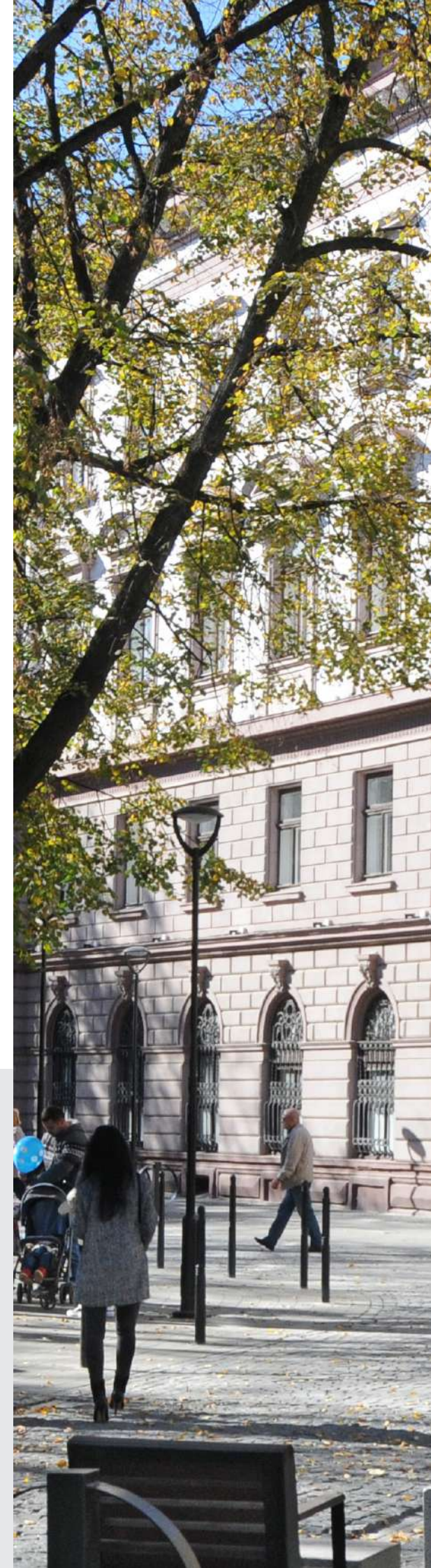
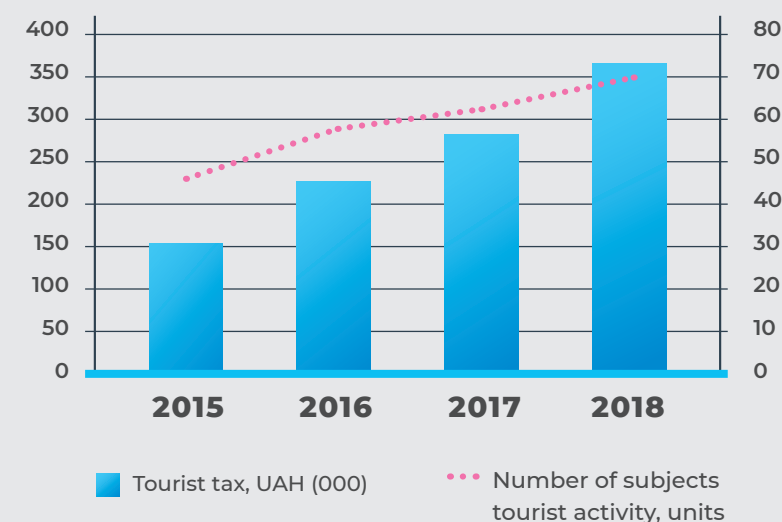
7 cinemas

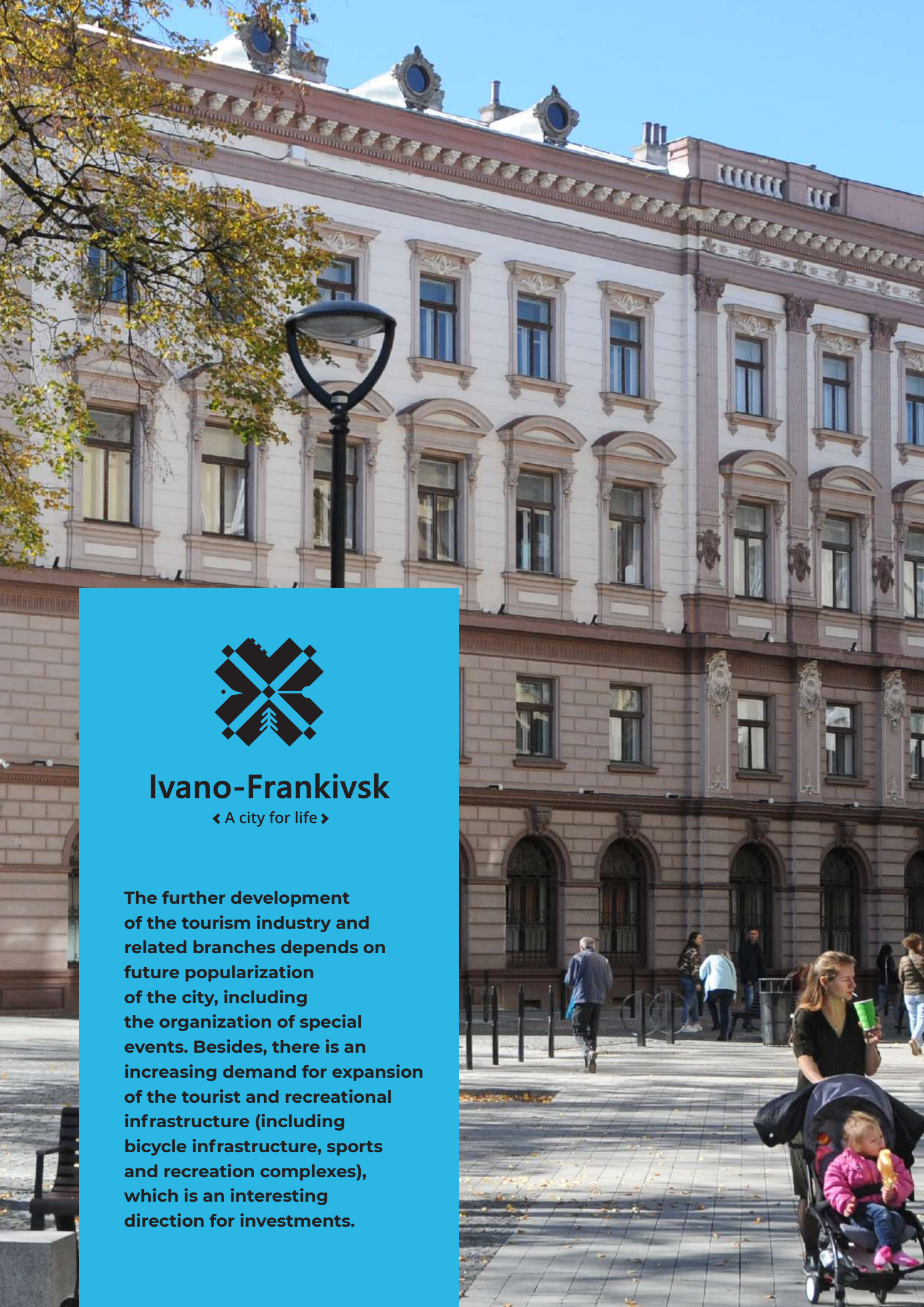
12 clubs

2 concert organizations

Культурно-мистецькі, спортивні, туристичні події, ярмарки

41 events to be held in 2020





Ivano-Frankivsk

◀ A city for life ▶

The further development of the tourism industry and related branches depends on future popularization of the city, including the organization of special events. Besides, there is an increasing demand for expansion of the tourist and recreational infrastructure (including bicycle infrastructure, sports and recreation complexes), which is an interesting direction for investments.

FINANCIAL SUPPORT

FOR THE ECONOMIC AND SOCIAL GROWTH (BUDGET PROFILE)

The budget of the city of Ivano-Frankivsk is considered a local budget. According to its structure, the city's consolidated budget consists of a municipal budget and 5 rural budgets. Over 2015-2018, the level of fiscal capacity of the budget of Ivano-Frankivsk compared to others cities is sufficient – the ratio of the city's budget revenues per capita corresponds to the national average by local budgets (without transfers). Considering the budget implementation in 2018, the level of fiscal capacity of the budget improved and was 102% compared to the national average ratio. The level of budget independence is high and there is no base grants. Considering the fact that in Ivano-Frankivsk the level of personal income tax per 1 citizen exceeds the national average, a reverse grant is annually, starting from 2015, transferred to the state budget from the municipal budget. The grant is further used to finance other local budgets with low financial capacity.

During 2014-2018, the trend in budget revenues of the city of Ivano-Frankivsk (without transfers) was of a positive nature and the during all periods the growth rates exceeded the relevant national averages by local budget.

BUDGET FIGURES OF IVANO-FRANKIVSK, UAH MILLIONS

Figures	2014	2015	2016	2017	2018
REVENUE AND EXPENDITURE ITEMS OF THE LOCAL BUDGET					
Ratio of the city's budget revenues (without transfers) per capita to the national average, %	89,7	99,3	98,5	99,0	102,4
Ratio of a base grant (equalization grant) to the revenues of the general fund of the city budget (excluding transfers),%	27,3	no grants	no grants	no grants	no grants
Concentration of budget revenues by major payers	low	low	low	low	low
Share of the development budget revenues in the amount of revenues of the special fund of the budget, %	45,6	40,1	34,4	39,6	42,4
Share of capital expenditures in the total expenditures, %	12,5	19,4	22,1	21,1	23,2
IMPLEMENTATION OF THE LOCAL BUDGET AND FINANCIAL FLEXIBILITY					
Plan performance by the budget expenditures in total, %	94,4	99,1	96,8	97,1	85,6
Plan performance by the budget revenues in total, %	98,0	104,6	104,9	101,2	93,4
Growth rates of the city's budget revenues compared to the previous budget period, %	116,9	146,3	132,8	136,1	109,2
Growth rates of the city's budget expenditures compared to the previous budget period,, %	114,2	142,6	131,9	141,8	114,1
Ratio of deficit/surplus of city budget to the budget revenues, %	-0,4	2,2	2,9	-1,2	-6,0

The structure of economy of the city of Ivano-Frankivsk is diversified and has a sufficient level diversification by the types of economic activities, there is no sufficient dependency of the economic complex and the city's budget on operations of certain leading industrial enterprises and the sensitivity of the city's budget revenues to economic risks is moderate.

The budget revenues of Ivano-Frankivsk consist of tax receipts, non-tax receipts, revenues from capital transactions, special-purpose funds and transfers. The tax receipts and official transfers to be paid to the state budget are the key element of the budget revenues.

The key items of expenditures of the city's budget are the financing of budgetary institutions (education, health care, culture and sports, arts), social protection and social security, government control (operations of the self-governing authorities) as well as housing and utilities infrastructure, construction and transportation. By the economic classification, the structure of the budget expenditures is characterized by a high share of capital expenditures – 23.2% in 2018 that is evidence of the city council's possibilities to carry out investment projects of development of the municipal infrastructure using the budget's funds.

Ivano-Frankivsk's city council is an active participant of the municipal debt market, has a credit history as well as a positive experience of implementation of joint projects together with international financial institutions using the funds, raised against a guarantee of the city council. The debt policy of Ivano-Frankivsk's city council is characterized by a need to raise additional finances in order to implement projects of municipal infrastructure recovery. The 2018 amount of debt burden on the budget is moderate, and the municipal budget capacity to raise and service credit resources for development of the municipal facilities is sufficient. The obligations for borrowed funds, raised by the city council to the municipal budget, have been fulfilled subject to the made contracts and in full.

REVENUES AND EXPENDITURES OF THE BUDGET OF IVANO-FRANKIVSK, UAH MILLIONS

Figures	2014	2015	2016	2017	2018
REVENUES					
Tax receipts, including:	453,9	578,3	866,2	1 175,2	1 409,1
Individual income tax	327,8	320,0	513,1	734,8	911,3
Excise tax	X	88,9	118,8	127,3	128,1
Land rentals	56,2	75,7	97,4	108,8	109,2
Single tax	58,8	79,9	119,2	171,6	221,3
Non-tax receipts	52,5	96,9	115,4	163,6	176,4
Revenues from capital transactions	14,8	26,3	20,1	25,0	42,8
Special-purpose funds	2,3	1,9	2,6	4,0	4,6
Transfers	474,1	756,3	935,0	1 271,2	1 249,5
Total revenues	997,5	1 459,8	1 939,3	2 639,0	2 882,5
EXPENDITURES, INCLUDING.					
Government control	32,8	44,6	72,7	148,7	176,8
Education	273,6	353,4	475,1	684,9	861,3
Healthcare	166,7	221,2	238,7	326,9	334,7
Social protection and security	259,6	341,4	559,6	783,4	737,4
Housing and utilities infrastructure	100,8	136,5	145,9	210,6	320,6
Culture and art	31,6	42,3	49,8	69,6	32,6
Physical culture and sports	9,3	12,8	18,7	28,3	35,8
Construction	36,5	83,5	126,8	160,6	260,0
Total expenditures	1 001,7	1 427,2	1 882,8	2 670,2	3 047,3

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A SATISFACTORY CONDITION OF THE LOCAL FINANCES IS ONE OF THE MAIN FACTORS SPECIFYING THE QUALITY OF THE ENVIRONMENT, WHERE THE INVESTORS OPERATE. THE AMOUNT OF FINANCIAL RESOURCES OF IVANO-FRANKIVSK ENABLES NOT ONLY TO FINANCE CURRENT EXPENDITURES OF THE BUDGETARY INSTITUTIONS IN FULL USING THE MUNICIPAL BUDGET'S FUNDS, BUT TO SUCCESSFULLY IMPLEMENT INVESTMENT PROJECTS FOR DEVELOPMENT OF THE MUNICIPAL INFRASTRUCTURE, INCLUDING THE PROJECTS JOINTLY IMPLEMENTED WITH INTERNATIONAL FINANCIAL INSTITUTIONS.

APPENDIX NO. 1

EXISTING INVESTMENT PROJECTS THAT CAN BE IMPLEMENTED BY INVESTMENTS

Investment project's name	Summary of the project	Contact person
Promprylad. Ronovation	The establishment of an innovation center as a part of an old plant operating at the intersection of four directions of the region's development: new economy and urban planning, modern art and education. One of the ley targets of the project is to convert the industrial space into an attractive location for the talented youth and creative businesses. It is the project from the field of impact investment, where investors simultaneously invest in social influence on the region and gain the return on investment as dividends.	investment@promprylad.in.ua
Arkan. Precarpathian Industrial park	The park is located at the territory of a former plant with already completed infrastructure, not far from the airport and railway station. The first resident of the park was Ivano-Frankivsk Valves Plant. The project is oriented towards the production with a high added value – robot technology, instrument manufacture, electrical engineering industries, household appliances, etc.	yuriy.kozakevych@gmail.com
The “Museum of the Future” An interactive museum as a modern approach to the promotion of local culture and historic preservation	The project provides for restoration of the museum's premises in the city hall (Ivano-Frankivsk Local History Museum, Halyts'ka St, 4A) and their transformation in modern interactive establishments. The project aims to transform the old exhibitions of museum pieces to modern and interesting for different categories of people; to make it accessible for people with disabilities; transform museum into a cultural, educational center and a must visit place for tourists.	Department of Investment Policy of Ivano-Frankivsk City Council e-mail: invest@mvk.if.ua
Reconstruction of the Potocki Palace as a cultural and arts center	The project provides for reconstruction of the premises within the territory of the Potocki Palace and establishment of a cultural and art center. One of the key tasks of the project is to preserve the authenticity of the building as the Palace was built at the territory of the former fortress city “Stanyslaviv” in 1682. It is one of the few castle ground buildings, preserved to this day.	Department of Investment Policy of Ivano-Frankivsk City Council e-mail: invest@mvk.if.ua
Development of communication and IT systems as a means of effective communication, management and security	The project provides for establishment of the Municipal Center for Processing and Exchanging Information and Security Center by reforming the service 15-80; installation an all-day video-surveillance system at the streets, bridges and schools; establishment of a rapid response system in schools in case of emergencies using the existing operators, possibilities fort data exchange between the police, medical, and public emergency services.	Department of Investment Policy of Ivano-Frankivsk City Council e-mail: invest@mvk.if.ua

APPENDIX NO. 2

INFORMATION ON UNOCCUPIED LAND PLOTS IN THE TERRITORY OF IVANO-FRANKIVSK CITY COUNCIL

Investment object	Type	Owner	Area, ha
Hryplyn Investment and Industrial Zone 8h Avtolyvmashivs'ka Street, Hryplyn	Greenfield	Communal property	1,40
Hryplyn Investment and Industrial Zone (next to Public Company Ivano-Frankivskholovpostach) Hryplyn	Greenfield	Communal property	0,4401
Hryplyn Investment and Industrial Zone 10 Avtolyvmashivs'ka Street, Hryplyn	Greenfield	Communal property	0,7930
Hryplyn Investment and Industrial Zone 10 Avtolyvmashivs'ka Street, Hryplyn	Greenfield	Communal property	1,6330
Hryplyn Investment and Industrial Zone 10 Avtolyvmashivs'ka Street, Hryplyn	Greenfield	Communal property	3,0435
Hryplyn Investment and Industrial Zone 10 Avtolyvmashivs'ka Street, Hryplyn	Greenfield	Communal property	0,2926
Hryplyn Investment and Industrial Zone 1v Presmaschivska Street, Hryplyn	Greenfield	Communal property	2,60
Ivano-Frankivsk, Yevhena Konovaltsa Street, next to the gas station “Ukrnafta”	Greenfield	Communal property	0,2649
Ivano-Frankivsk, Halytska Street, next to the radio manufacturer, plot No.2	Greenfield	Communal property	0,1147
Ivano-Frankivsk, Halytska Street, next to the radio manufacturer, plot No.1	Greenfield	Communal property	0,2000
Ivano-Frankivsk, Ivasyuka Street, next to the building No.85/2	Greenfield	Communal property	0,0500
Ivano-Frankivsk, Halytska Street, next to the building 142-6	Greenfield	Communal property	0,0200
Ivano-Frankivsk, Polyova Street	Greenfield	Communal property	0,1300
Ivano-Frankivsk, Polyova Street	Greenfield	Communal property	0,1500
Ivano-Frankivsk, at the corner of Nadrichna Steet and Tserkovna Street	Greenfield	Communal property	0,1100
Ivano-Frankivsk, I.Levynskoho Street, production area	Greenfield	Communal property	0,1100
Ivano-Frankivsk, I.Levynskoho Street, production area	Greenfield	Communal property	0,3999
Ivano-Frankivsk, I.Levynskoho Street, production area	Greenfield	Communal property	0,3274
Ivano-Frankivsk, 8 Petlyury Street	Greenfield	Communal property	0,4799
Ivano-Frankivsk, Ivasyuka Street	Greenfield	Communal property	0,1300
Ivano-Frankivsk, Ivasyuka Street	Greenfield	Communal property	0,1300
Ivano-Frankivsk, Ivasyuka Street	Greenfield	Communal property	0,1300
Ivano-Frankivsk, Ivasyuka Street	Greenfield	Communal property	0,1000
Ivano-Frankivsk, Vasylyshyna Street	Greenfield	Communal property	0,4000
Ivano-Frankivsk, Vasylyshyna Street	Greenfield	Communal property	0,4000
Ivano-Frankivsk, Nadrichna Street	Greenfield	Communal property	0,0250
Ivano-Frankivsk, Nadrichna Street	Greenfield	Communal property	0,0250

APPENDIX NO. 3

INFORMATION ON UNOCCUPIED PRODUCTION AREAS IN THE TERRITORY OF IVANO-FRANKIVSK CITY COUNCIL

Investment object	Type	Specifications
Presmash PJSC, Ivano-Frankivsk, Khryplyn, Avtolyvmashivs'ka St,1	Brownfield	22600 sq.m. – production premises
Avtolytmash, Ivano-Frankivsk, Khryplyn, Yunosti Street, 23	Brownfield	2600 sq.m. – production premises , 1000 sq.m. – warehousing premises , 700 sq.m. – administrative premises (for rent)
Yak Blago, LLC, Yak Wood, LLC Ivano-Frankivsk, Vovchynetska St, 225	Brownfield	39 469,6 sq.m. – production premises, 2,2 ha – land plots (establishment of a joint venture, for rent, sale)
Karpaty, SE PA, Ivano-Frankivsk, Halyts'ka St, 201	Brownfield	10300 sq.m. – production premises (for rent)
JSC Ivano-Frankivsk ICSC Galychyna, Ivano-Frankivsk, Halyts'ka St, 87	Brownfield	1 300 sq.m. – administrative premises (for rent)
Stanislav, LLC, Ivano-Frankivsk, Konovaltsya St, 221	Brownfield	4 256,2 sq.m. – production premises (for sale)

APPENDIX NO. 4
CALENDAR OF CULTURAL AND ART, SPORTS,
TOURISM EVENTS AND FAIRS IN 2020

Date	Event's name	Location
JANUARY		
From January 7	Christmas Festival "Koliada na Maizliakh"	Church of Christ the King of the Vasylian monastery of the Ukrainian Greek Catholic Church
January	Christmas cultural and art events ("Rozkoliada", Parade of New Year's Cribs, Malanka competition "From Vasyl to Vasyl", festive event "Khai sviatytsia Iordanska vodytsia" (Hallowed be the Jordanian water)	Veche Maidan
FEBRUARY		
February	XXVIII Festival of show and sport dance "Fest"	Ivano-Frankivsk Academic Regional Music And Drama Theatre named after I. Franko
MARCH		
March	VI Fair Festival of the art of dancing "Stanislaviv dance Festival"	Ivano-Frankivsk Academic Regional Music And Drama Theatre named after I. Franko
APRIL		
From April 1	Fair "Velykodnyi koshyk" (Easter Basket)	Rynok square
April	Festival of spiritual and pop songs "Velykodnyi dzvony" (Easter bells)	Veche Maidan
April	The third regional child's festival of choral music under the International festival of choral music "Peredzvin"	Ivano-Frankivsk Regional Developmental Training Center
April – May	Festival "Vesniana feeriya" (Spring fairy show)	Veche maidan, D. Vitovskoho Street
April 10-12	Tournament "Stars of the Carpathian region"	Children and Youth Sports School No.1
April 25-26	Festival "Pytny medy" (Drinking honey)	D.Vitovskoho Street
MAY		
May-September	Art festival "Melodii parku" (Melodies of the Park)	T. Shevchenko Recreation Park
May	Festival of historical literature "Sofia"	National Association of Writers of Ukraine
May	International art festival of the countries of the Carpathian region "Carpathian Space"	Thematic locations in the city's downtown

May	Festival "Ivano-Frankivsk – misto dlia zhyttia" (Ivano-Frankivsk – the city to live in) and festival events dedicated to the 358-anniversary of the date of establishment of the city	Thematic locations in the city's downtown
May	International festival of blacksmithing "Sviato kovaliv" (Blacksmith festival)	Fortechnyi Lane, Bastion Gallery
May	International festival of the Karpaty culinary heritage	Thematic locations in the city's downtown
JUNE		
June	Ukrainian children's competition-festival of popular music "Karpatski soloveiky" (Carpathian Nightingales)	Rynok Square
June	Children's folk festival "Barvy dytynstva" (Colors of Childhood)	T. Shevchenko Recreation Park
June	Festival of toys and entertainments	Veche Maidan, Rynok Square
June	Events dedicated to the celebration of the Youth day	Summer open-air stage of the park, Veche Maidan,
June	Events dedicated to the celebration of the Day of the Constitution of Ukraine	Summer open-air stage of the park, Veche Maidan,
JULY		
July 7	Youth Festival "Kupalska Night"	Municipal lake of Ivano-Frankivsk
July 24-26	Fair Festival "Medy Prykarpattya" (Honey of the Carpathian region)	Rynok Square
AUGUST		
August 22-23	Fair Festival "Sviato vynohradu ta vyna" (Festival of grapes and wine)	Rynok Square, D.Vitovskoho Street
August	Festival «Vse ukrainske na novyi lad" (All Ukrainian in a new way)	Veche Maidan, Rynok Square
August	Youth Festival of popular music "Edelweiss"	Veche Maidan, Rynok Square
August	Festival of restaurants and wedding musicians "Labukh-Fest"	Veche Maidan
August	Festive events dedicated to the 29-anniversary of the Independence Day of Ukraine and the State Flag Day	Veche Maidan, different locations of the city
August	Festival "Global Village"	T. Shevchenko Recreation Park
SEPTEMBER		
September 01-02	Fair-Exhibition of folk artists' works "Prykarpatsky Vernissage"	D. Vitovskoho Street
September 02	Festival "Sviato Khliba" (Bread Day)	Rynok Square
September	Art festival "Cascade FEST"	Kaskad residential district
September 26-27	Festival "Stanislaviv marmulyada"	Rynok Square
September 20	VI Frankivsk Half Marafhon	City's streets
OCTOBER		
October 3-4	Gardening festival "V obymakh zeleni (In the arms of greenery)	T. Shevchenko Recreation Park
October	Patriotic Song Festival	Veche Maidan
October 24-25	XXIII International Competition in Race Walking for the "Evening Ivano-Frankivsk" Newspaper Cup	Nezalezhnosti Street
DECEMBER		
December	Festival "Poval u sebe" (Believe in yourself)	City's recreation facilities
December 11 – January 20	Festival "Zymova Kazka" (Winter Fairy)	Veche Maidan, D. Vitovskoho Street
December	Childs' festival "Mystetskyi Khram (Art temple) (for the Saint Nicholas fairy)	Veche Maidan, different locations of the city and stages of the city's cultural establishments
December	Festive events dedicated to the New Year's celebration (Festival "Novorichni Vytребenky" (New Year's Trinkets »)	Veche Maidan, different locations of the city and stages of the city's cultural establishments



INVESTMENT PASSPORT

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2019

**DEVELOPED BY
THE CITY'S AUTHORITIES
IN COLLABORATION
WITH CREDIT-RATING,
NATIONALLY AUTHORIZED
RATING AGENCY**

The opinions and views have been expressed
considering the situation as at the document's date.
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