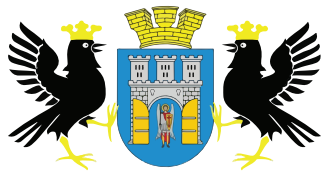




IVANO- FRANKIVSK

**THE INVESTMENT
PASSPORT
2017**



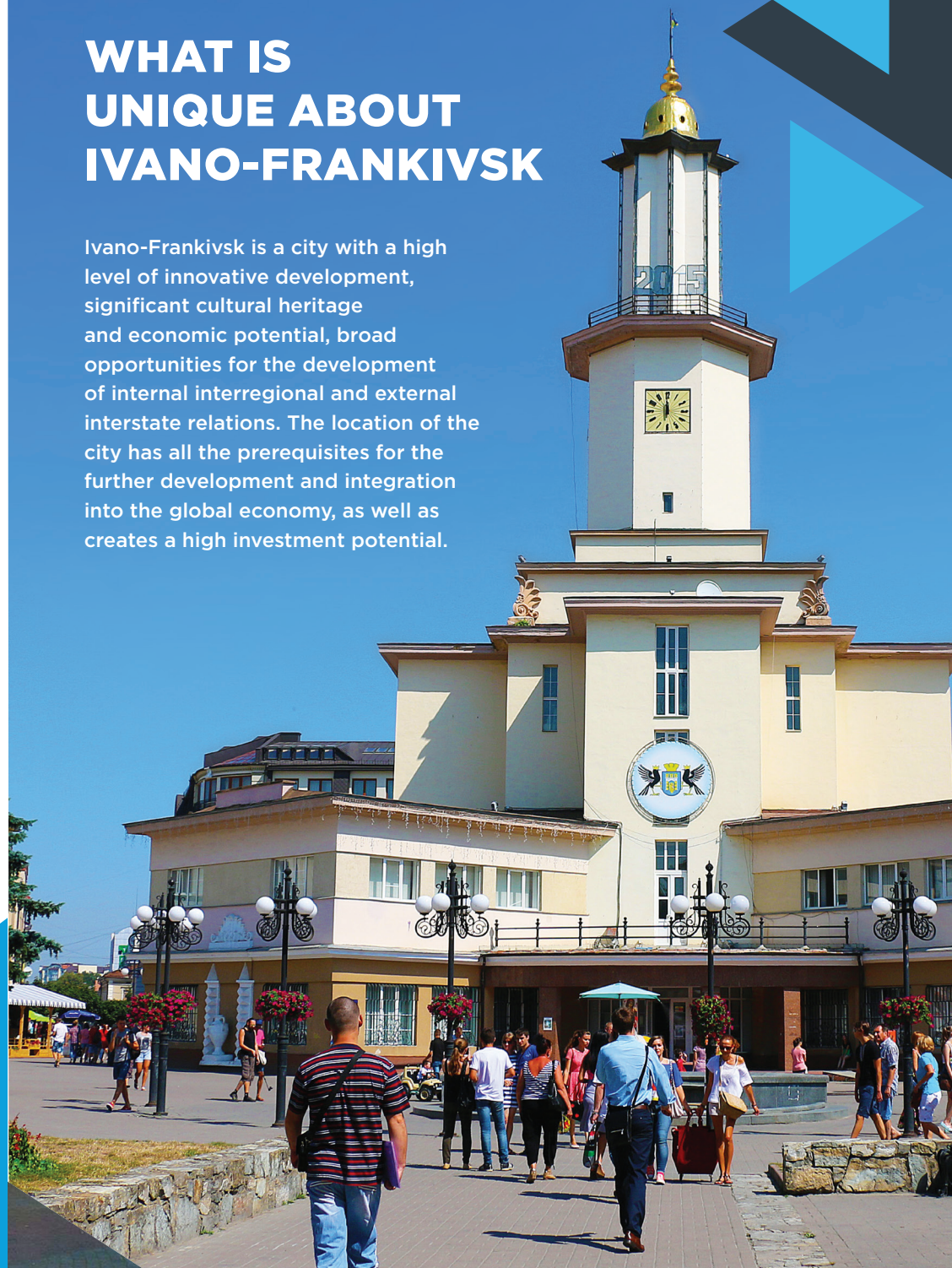
**INNOVATION, COMFORT OF
LIVING, RICH CULTURAL HERITAGE,
OPPORTUNITIES FOR ECONOMIC
GROWTH —
ALL OF THAT IS IVANO-FRANKIVSK!**

This document has been developed in order to be submitted to prospective national and foreign investors contemplating to invest into the economic and social sectors of the city of Ivano-Frankivsk.



WHAT IS UNIQUE ABOUT IVANO-FRANKIVSK

Ivano-Frankivsk is a city with a high level of innovative development, significant cultural heritage and economic potential, broad opportunities for the development of internal interregional and external interstate relations. The location of the city has all the prerequisites for the further development and integration into the global economy, as well as creates a high investment potential.



CITY'S COMPETITIVE ADVANTAGES

The following are the key factors of the investment attractiveness compared to the other cities of Ukraine:



a geographical location close to the European Union (at a distance of 150-300 km from the eastern borders), proximity to major European consumers;



the city is a logistics center of the South-Western Ukraine, has an extensive transport infrastructure and a capacity for cargo and passenger transportations; the presence of siding to the businesses, good conditions of the roads, and an operating international airport with great potential;



it is a center of the social and market infrastructure of the region, business and financial services, education, science and innovation; there is a high quality of life compared with the other regions of Ukraine (Ivano-Frankivsk takes a leading position in terms of comfort of living among the Ukrainian cities);



high level of education and training on the economy — specialized schools train experts for industrial enterprises, trade, financial and tourism industries, etc.; a skilled workforce that adapts to the market requirements is available;



significant raw materials of the region (timber, oil, gas, raw materials for the chemical and construction industries);



unique natural climate, recreational areas, historical sites, all of which can be used to develop the tourism potential of the city, along with rest and recreation;



available land and manufacturing areas;



a successful work experience with major foreign investors (Electrolux Ukraine, LLC, Tyco Electronics Ukraine Limited, LLC and Karpaty, SE PA (Delphi project), Imperovo Foods, LLC), international financial institutions (The Nordic Environment Finance Corporation NEFCO, The Swedish International Development Cooperation Agency (SIDA), IBRD, World Bank, EBRD);




openness and transparency of local authorities to work with foreign and domestic investors; preferences for investors, transparent administrative procedures, and a comprehensive support of investment projects and small businesses by the city government.

KEY FIGURES OF IVANO-FRANKIVSK'S SOCIAL AND ECONOMIC DEVELOPMENT AND ITS FINANCIAL STANDING

INDICATORS	2013	2014	2015	2016
Population changes as compared to the previous period, %	100,8	100,9	101,5	101,2
Occupational level as compared to the to the national average, %	133,2	142,1	146,7	148,3
Payroll rate as compared to the to the national average, %	82,8	83,9	83,4	84,3
Ratio of the industrial product sales volume per capita to the national average, %	66,5	61,8	115,7	97,9
Ratio of the foreign direct investments per capita to the national average*, %	107,7	190,5	182,2	167,4
Ratio of the foreign trade volume per capita to the national average, %	61,6	69,0	70,5	126,5
Ratio of the builds delivered per 1000 citizens to the national average, %	469,3	678,1	613,7	222,7
Ratio of the retail sales volume per capita to the national average, %	182,1	193,4	208,0	200,8
Growth rate of employment volume, %	96,8	100,4	94,7	100,2
Growth rates of average monthly salary amount, %	106,7	108,0	119,8	125,0
Growth rates of industrial product sales volume, %	104,7	106,7	238,7	101,6
Growth rates of foreign trade volume, %	111,2	92,4	72,8	182,2
Growth rates of foreign direct investments, %	179,3	149,0	92,1	97,2
Growth rates of retail sales volume, %	108,7	115,5	119,8	113,7
Ratio of the city's budget income (excluding transfers) per capita to the national average, %	85,5	89,7	99,3	98,5
Growth rates of the city's budget income (excluding transfers) to the previous budget period, %	104,6	107,7	134,4	142,8
Nationwide growth rates of local budget incomes (excluding transfers) to the previous budget period, %	98,1	104,8	127,1	141,7

*Dynamics of foreign direct investment are due to the exchange rate fluctuations.



In recent years, when Ukraine as a whole maintained a low level of business activity, Ivano-Frankivsk showed growth of a number of macroeconomic indicators; numbers are significantly higher than the national average. The potential of socioeconomic development and investment potential of the city are significant.

The standard of living and levels of social welfare of the population, the degree of richness with social and cultural objects, the degree of implementation of local development programs (education, health, social services) maintain a low level of social tension in the city and reduce the risk of possible investor's losses.

GENERAL INFORMATION

- ▶ The territory of Ivano-Frankivsk is 83.73 sq. km
- ▶ The Ivano-Frankivsk City Council consists of 5 villages: Krykhiivtsi, Vovchynets, Uhornyky, Mykytyntsi, Khryplyn. The city is not divided into districts.
- ▶ The population of Ivano-Frankivsk is 254.5 thousand of people. The share of the city's population is 0.59% of the population of Ukraine.
- ▶ The city is a member of the Association of Ukrainian Cities, which maintains close ties with the Council of European Regions, International Union of Communities and Organization of Sister Cities; member of the network of Ukrainian sustainable development cities (according to the Aalborg Charter), which works closely with many cities that are members of the European Union; member of the International Forum of historic centers; member of the Association of Towns centered in Baia Mare (Romania); member of the Association of European Municipalities "Energy-cities"; member of the Ring of blacksmiths European cities; member of the National Forum of Partners of UNDP/MGSDP; is a signatory to the Covenant of Mayors — the European Commission initiative, which aims to unite European local authorities in voluntary formation for joint fight against global warming.
- ▶ The city is one of four Ukrainian cities that are honored with top awards — the European Diploma, the Flag of Honour and the Plaque of Honour. Three times the city was among the five finalists for top award of the Parliamentary Assembly of the Council of Europe (PACE) — the Europe Prize.
- ▶ External activities in the city are defined by partnership agreements with 23 municipalities from abroad, namely: Poland, Hungary, the Czech Republic, Romania, Belarus, Lithuania, Latvia, USA, Moldova, Portugal and Georgia.

- ▶ Ivano-Frankivsk is in the top five safest cities among the regional centers of Ukraine according to the results of studies by the Institute of Social and Economic Research.
- ▶ High level of security in the city. The program «Safe City» was initiated, 52 cameras were installed, which include streets and a number of public places. It is planned to install a professional software for safety supervision in the city.
- ▶ The Executive Committee of Ivano-Frankivsk City Council implemented a quality management system in accordance with international standards ISO 9001:2008 and National Standards of Ukraine ISO 9001:2009.
- ▶ <http://invest-if.com> was set up to present the investment potential of the city; the Website has all the available information on the free land and manufacturing areas for investment projects, as well as it presents the already successfully implemented investment projects.
- ▶ An interactive map of investment is created indicating Ivano-Frankivsk's greenfield and brownfield sites in Ukrainian and English.
- ▶ Ivano-Frankivsk is among the three most democratic cities in Ukraine out of the 48 largest cities in the project USAID "Citizens in Action".
- ▶ In 2016 Ivano-Frankivsk took the 2nd place in the Local Government Code of publicity rankings.
- ▶ National competent rating agency «Credit Rating» has evaluated the level of investment attractiveness in Ivano-Frankivsk. Credit rating is at investment level **uaBBB+**, which means that the city has a sufficient creditworthiness compared to the other obligors. The city was assigned an investment attractiveness rating of **uaINV5-**. In other words, the attractiveness for investment is **the highest** compared to other cities in Ukraine.



HISTORICAL BACKGROUND

The city of Ivano-Frankivsk (Stanyslaviv until 1939, Stanislav until 1962) appeared in the late XVII century. The official date of the founding of the city is May 7, 1662, when the fortress and the civilian settlement received Magdeburg rights, allowing three communities (Ukrainian-Polish, Jewish and Armenian) build their own governments. On November 9, 1962, the Presidium of the Supreme Soviet of the Ukrainian Soviet Socialist Republic ordered to change the name of Stanislav to Ivano-Frankivsk.

Stanyslaviv was the capital of the West Ukrainian People's Republic (ZUNR) during January-May of 1919. After World War II the city became an industrial center with numerous facilities, and cultural, educational, medical, banking institutions.



LOCATION AND GEOGRAPHY

Good geographical location creates favorable conditions for development and European integration; it is attractive for the tourism and logistics. The city is situated on the Pokuttia Highland in the southwest Ukraine and is considered the south-western gate of the Carpathian Mountains.

The city is a transportation hub of the region and provides access to international markets. At the same time it has available space to place manufacturing enterprises.



DISTANCE FROM THE REGIONAL CENTERS OF UKRAINE:

Chernivtsi — 130 km, Kherson — 856 km, Lviv — 130 km, Sumy — 944 km, Ternopil — 140 km, Dnipro — 952 km, Khmelnytskyi — 251 km, Poltava — 953 km, Lutsk — 279 km, Zaporizhia — 1018 km, Rivne — 292 km, Kharkiv — 1097 km, Uzhhorod — 289 km, Simferopol — 1124 km, Vinnytsia — 373 km, Donetsk — 1202 km, Zhytomyr — 459 km, Luhansk — 1353 km, Kiev — 550 km, Kirovohrad — 698 km, Cherkasy — 721 km, Chernihiv — 756 km, Mykolaiv — 785 km, Odesa — 816 km

DISTANCE FROM EUROPEAN CAPITALS:

Warsaw — 526 km, Berlin — 1056 km, Bucharest — 667 km, Budapest — 600 km, Rome — 1837 km, Vienna — 920 km, Prague — 992 km, Vilnius — 899 km, London — 2093 km.

DISTANCE TO THE BORDERS:

with Romania (border crossing point Porubne) — 180 km, with Poland (border crossing point Mostyska) — 200 km, with Slovakia (border crossing point Uzhhorod) — 300 km, with Hungary (border crossing point Chop) — 320 km.



Ivano-Frankivsk is directly connected to the following cities by railway: Minsk and Moscow; and through Lviv to: Budapest, Bratislava, Warsaw, Wroclaw, Varna, and Prague. Travel time from Lviv to Ivano-Frankivsk by car or train is around 2-3 hours.



Ivano-Frankivsk International Airport has a good geographical location and provides services to all types of aircrafts. Ivano-Frankivsk sends daily flights to Kiev, and departures to most countries are carried out from there. Direct flights are carried out to Antalya (Turkey), Venice (Italy), Valencia (Spain) and Alicante (Spain).



ROADS

The main road networks
are state highways:

NATIONAL ROAD

H-09



route Mukacheve

Ivano-Frankivsk

Rohatyn



Lviv (through Rakhiv)

NATIONAL ROAD

H-10



route Stryi

Ivano-Frankivsk

Chernivtsi

Mamalyha (to Chisinau, Moldova)



NATIONAL ROAD

H-18



Ivano-Frankivsk

Buchach

Ternopil



A convenient geographical location at the crossroads of important transport routes from East to West promotes the construction and development of modern transport terminals, warehouses etc. Establishing industrial enterprises on the territory of the Hryplyn Investment and Industrial Zone followed by product sales in both domestic and external markets is an attractive investment.

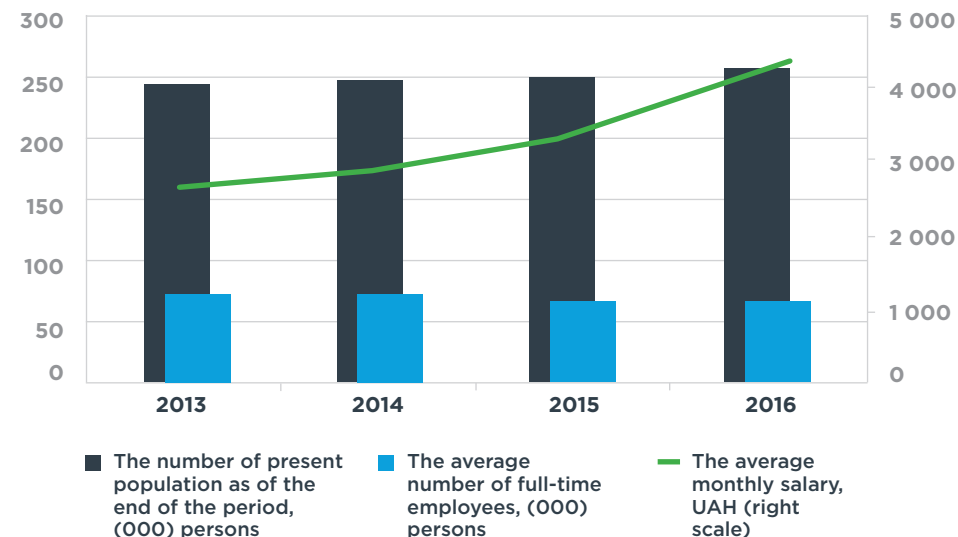
Good road conditions in the city and the region, the location on the way to the famous ski resorts and the availability of interesting tourist sights in the city itself contribute to the further development of a tourism industry.

POPULATION, HUMAN RESOURCES AND LABOR MARKET

The presence of developed infrastructure, and quality of life contribute to the natural and mechanical population growth.

Ivano-Frankivsk is considered a medium-scale city by population. As of January 1, 2017 the population was 254.5 thousand people accounting for 18.4% out of the entire Ivano-Frankivsk region. Constant migration growth primarily with the population of working age improves the availability of the workforce for the city's labor market.

City's labor market figures



The employment rate is higher than nationwide. By the results of 2016 the share of employed in the total number of population of the city was 27.4% (18.5% in Ukraine in general) and in recent years the growth rate of the average number of employees is exceeding the national growth rate. The unemployment rate in the city is low — 0.99% as of January 1, 2017, versus 1.38% on the same date last year. As of the beginning of the year there were 5 people per one vacancy; this indicates unused human resources in the city that can be used by investors for the expansion of economic activity.

The growth rates of salary in general in Ivano-Frankivsk have an upward trend over the past years. By the results of 2016 the level of wages has increased by 25% (23.6% for the country as a whole). High wage growth over the past year were due to the inflationary component and the implementation of wage indexation in accordance with current legislation as well as the improved financial and economic activity of the city. The average monthly salary of full-time employees in 2016 was 4 371 UAH, which is above the average numbers in the region by 4%, but below the average numbers in the country by 16.8%. Levels of labor remuneration create additional benefits for investors in terms of opening and developing a business in the city.

For the most part the population of the city is employed in trade, industry and professional science and engineering area, as well as in the fields of temporary accommodation and catering services. A significant number of city residents are engaged in small businesses.

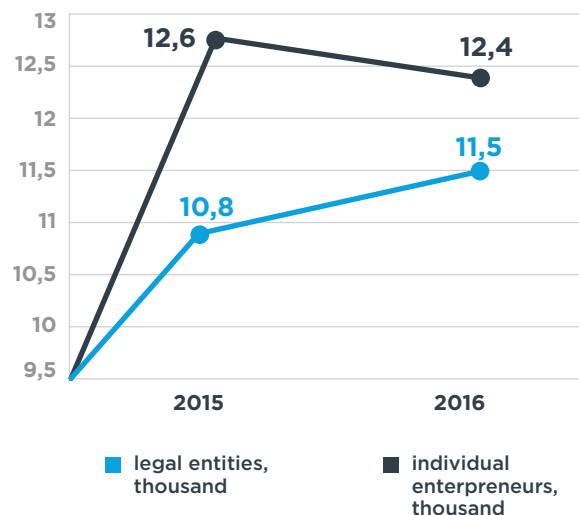
Dependence on a single company or field is low, therefore, there is little impact of macroeconomic risks on Ivano-Frankivsk. The largest by the number of employees company accounts for not more than 5% of the average of full-time employees in the city.

SMALL BUSINESS

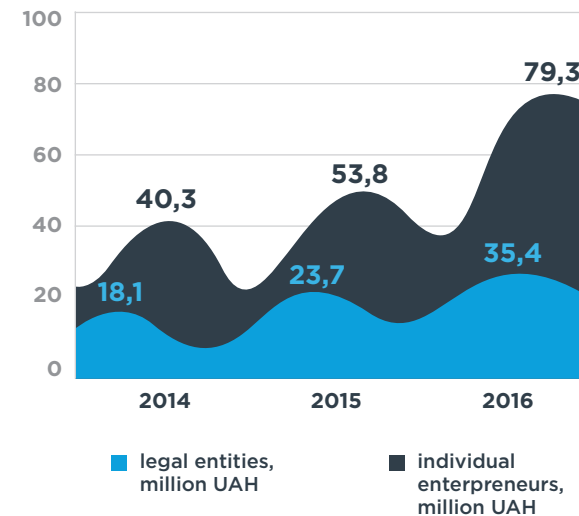
Small business takes an important place in the economy of Ivano-Frankivsk and is characterized by constant development in the favorable business climate of the city.

- 23.9 thousand business entities are registered in the Ivano-Frankivsk City Council as of January 1, 2017.
- Small and medium-sized enterprises make up 99.9% of all economically active enterprises; they employ 88.3% of employees of all the enterprises in the city.
- Small and medium-sized enterprises contribute 87% to the total sales by the enterprises of the city (goods and services), 20.1% by small businesses only.
- In 2016 employers paid 47.9% more of single tax than in the year of 2015.

There is a gradual increase of the number of business entities in the city — legal entities



Revenues to the city budget from single tax



The growth of economic activity of small and medium businesses is indirectly confirmed by the growth of single tax income.

Small and medium businesses are also supported by the work of a number of institutions that are designed to simplify business activities, to provide information, referral, and consulting support. Ivano-Frankivsk has an effectively working Public Services Office and Taxpayers Service Center. Successfully operating SBEDIF Ukrainian-Canadian Business Center, and the Centre for Entrepreneurship Development «Business Incubator» (CED «Business Incubator») of the Ivano-Frankivsk National Technical University of Oil and Gas.

Ivano-Frankivsk became the fifth city in Ukraine that joined the project iHUB (a non-profit network of support centers for innovation and entrepreneurship in Eastern Europe, designed to provide access to education, investors, communication, and creating workspace for technology companies). Currently working on the opening of the iHUB business-center.

The standard of living in the city of Ivano-Frankivsk increases the amount of human resources due to the migration growth. The city has the opportunity to further develop — despite the low unemployment rate, the city has available and unused workforce that creates the potential to enhance economic activity.

EDUCATION

Ivano-Frankivsk trains specialists for various sectors of economic activity with a high level training of city's human resources. The saturation of the city with educational institutions is a significant advantage that makes Ivano-Frankivsk attractive for investments.

The largest of these are: the National Medical University, the National Technical University of Oil and Gas, Vasyl Stefanyk Precarpathian National University, Private Institution of Higher Learning «King Danylo Halytsky University of Law of Ivano-Frankivsk», Private Institution of Higher Learning “Halytska Academy”. Popular are liberal, economic, legal, medical and engineering studies.

High education institutions of the I-IV level of accreditation	9 (35 thousand students)
General education institutions	40 (24 thousand students)
Out-of-school education facilities	11 (11 thousand students)
Pre-school education and teaching/educational complexes	33 (8,4 thousand children)

The percentage of nonresident students in Ivano-Frankivsk's institutions is gradually increasing. There are international exchange and study abroad programs that contribute to the training of skilled personnel in the city.

Ivano-Frankivsk can provide effective education and training for various sectors of economy with a sufficient level of training for future employment. 14% of the city residents are students who study at high education institutions of the I-IV level of accreditation.

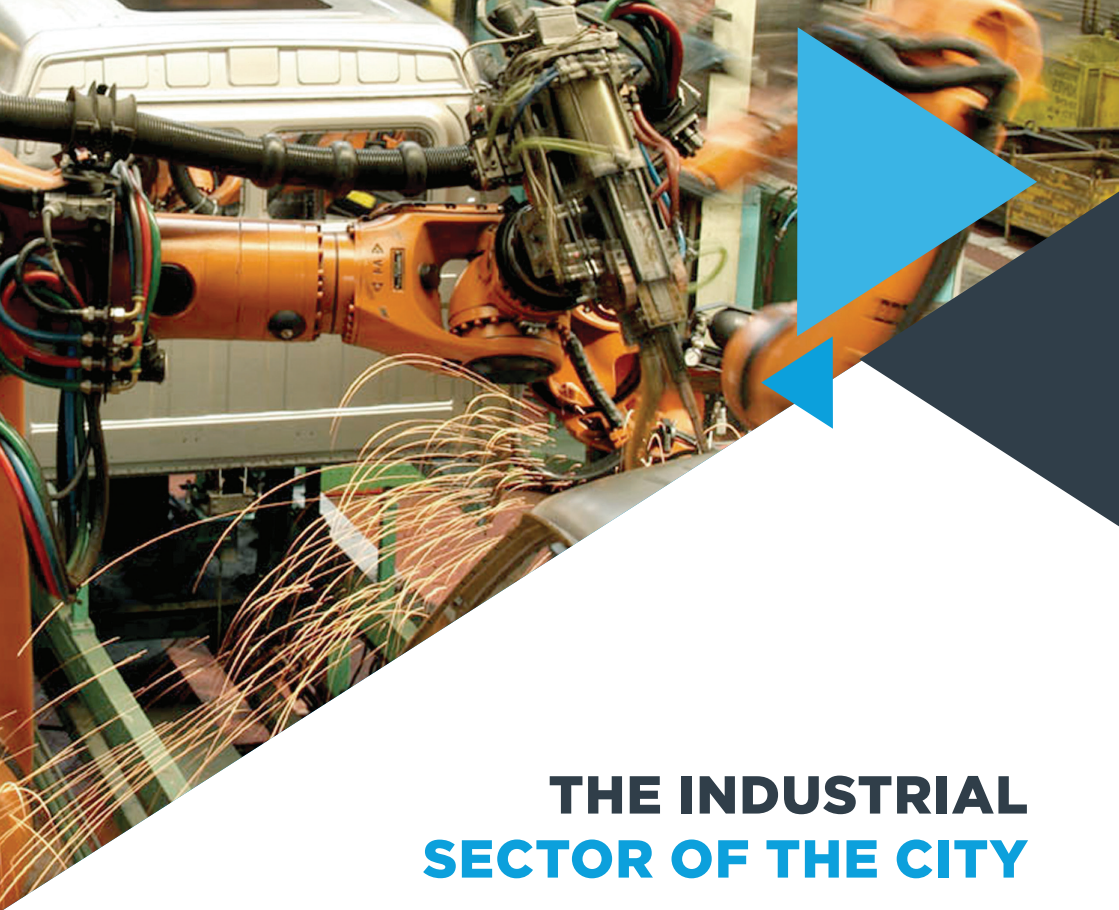


HEALTHCARE

The quality and availability of medical care in Ivano-Frankivsk is one of the factors that creates a positive investment environment.

The city is constantly introducing new advanced methods of diagnosis and treatment. The Central City Clinical Hospital, which is the main modern multidisciplinary medical facility in the city, has implemented the program of international cooperation. There are internships in the clinics in Europe for the medical workers and exchange of experience on the issues of healthcare reforms.

Central City Clinical Hospital	470 hospital beds
City Children's Clinical Hospital, polyclinic (a subdivision of the City Children's Clinical Hospital)	150 hospital beds, including the polyclinic
City Clinical Maternity Hospital	215 hospital beds
City Clinical Hospital	280 hospital beds
City Polyclinics, including dental	6 facilities
Emergency Medical Care Station	1 facility
The network of private medical institutions	



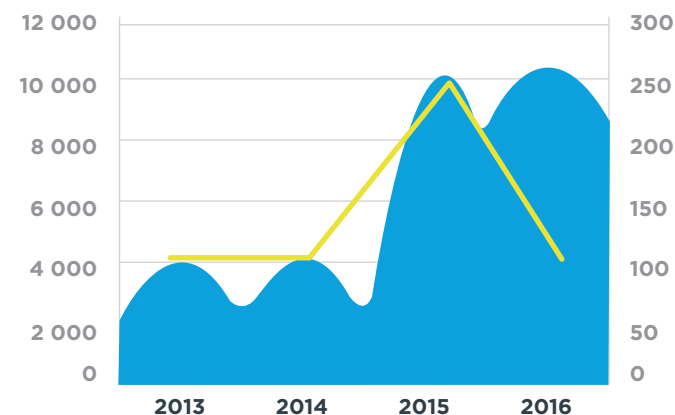
THE INDUSTRIAL SECTOR OF THE CITY

The city is among the most industrialized cities in Western Ukraine. Its share of the total sales in the region was about 30% in 2016. Over the past two years (2015-2016) the city held a significant increase in the industrial complex: new enterprises with foreign investments were opened, production capacity and sales volume increased. The average sales volume of industrial products per one inhabitant of the city is comparable to the figures in the country (40.6 thousand UAH compared to the 41.5 thousand UAH in the country, and 25.4 thousand UAH in the region).

The production activity is carried out in more than 500 companies, of which more than 120 are companies of the «basic circle». Industrial enterprises are located around the perimeter of the city, social and cultural institutions, administrative and banking institutions - in its central part.

The main characteristic of Ivano-Frankivsk's economics is its diverse industry specialization, which ensures relative stability to the macroeconomic risks in the country. In the structure of sales of the processing manufacturing food industry and mechanical engineering are dominant.

**The sales volume of industrial products
in the city of Ivano-Frankivsk
during 2013-2016.**



■ The volume of sales
at current prices for the
country, million UAH

— The growth rate of sales of
industrial products to the
corresponding previous
period % right scale



The structure of sales volume of industrial products (jobs, services) in Ivano-Frankivsk by key fields, million UAH. The result of 2016



58,9%

Production and supply of electricity, gas and water



17,3%

Mechanical engineering, fabricated metal products



13,7%

Food Industry



4,7%

Other



3,2%

Production of rubber and plastic products



1,8%

Production of wood products and printing

Local manufacturers and their products can be found on this website
<http://localproducts.if.ua/>

The city government is constantly implementing measures to improve the investment climate and accordingly carries out events to promote industrial development. The city has held exhibitions and fairs; it is expanding branded retail chains, trade pavilions, and activating the cooperation with large shopping centers of the city.

The combination of economic factors and industry diversification will promote investments in the city's economy, which will grow at the rate not lower than the growth rate of GDP of the country, and some fields even more rapidly under favorable environmental conditions.

EXTERNAL ECONOMIC ACTIVITY OF CITY'S ENTERPRISES

The increase in economic activity that occurred in the city during the 2015-2016, was reflected in a substantial increase of foreign trade. The growth rate of foreign trade of Ivano-Frankivsk's enterprises and organizations by the results of 2016 was 182.2% compared to the same indicator in 2015. The volume of foreign trade turnover per capita exceeds the corresponding figure in Ukraine by 26.5%, and in the region by 89% by 2016 data.

By the 2016 results, in the export structure the largest sales volume have products of the mechanical engineering industry (31%) and vegetable products (52%).

City's enterprises have trade relations with 87 world countries (10 countries form 66% of merchandise exports, according to the 2016 data), indicating the limited sensitivity of city's economy to macroeconomic shocks.

31,5%

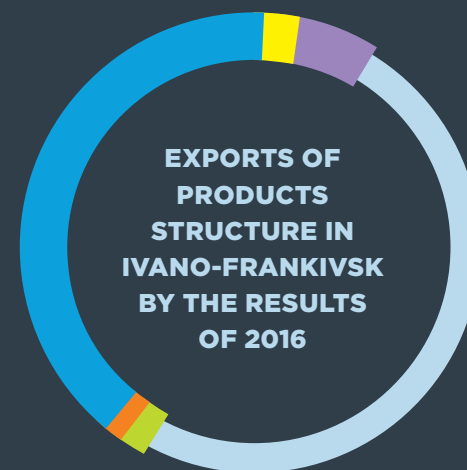
Machinery, electrical equipment

2,1%

Timber and wood products

2,5%

Leather



4,1%

Others

8,3%

Animal products

51,6%

Plant products

The largest exporting industrial enterprises are: Imperovo Foods, LLC, Karpaty, SE PA, Electrolux Ukraine, LLC, Tyco Electronics Ukraine Limited, LLC.

An important factor in the stability of the economy of the city is the lack of dependence of exports on the CIS countries, which account for less than 3.8% of total exports. While the export volume to the European Union has increased by 2.1 compared to the 2015 and reached 56.5% of the total.

Imports of goods from CIS countries is also not significant — 4.5% of total imports.

An important factor in the economic development of Ivano-Frankivsk is opening of the new markets for products and services by the city enterprises in 2015-2016. The city has all the conditions for the further growth of an external economic activity.

FOREIGN INVESTMENTS

The volume of foreign investments per capita compared with the Ukrainian average

202,7% by the results of 2016.

Investor countries

45 countries

Number of companies with foreign capital

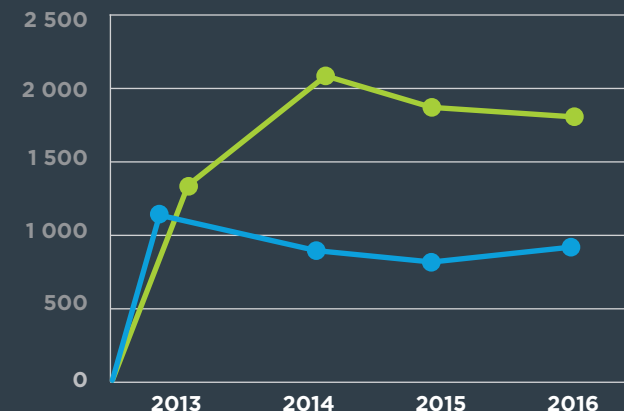
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The investment climate of Ivano-Frankivsk is already positively evaluated by foreign multinational companies. Ivano-Frankivsk maintains a high investment attractiveness for investors, as evidenced by one of the highest numbers for foreign investment per capita as compared with the total figure for Ukraine, as well as regional centers of the Western region. 456.2 million USD of foreign direct investment were put in the city's economy (as of January 1, 2017).

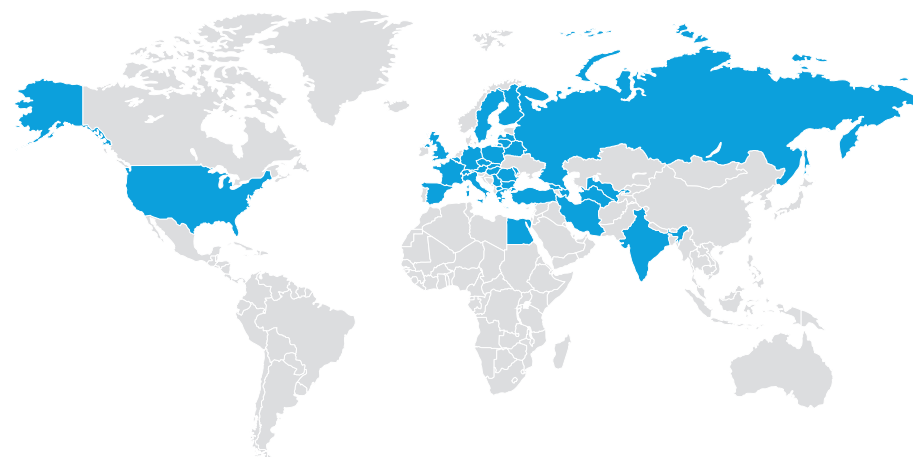
The volume and rate of growth of foreign direct investments

Foreign direct investment per capita, USD, country

Foreign direct investment per capita, USD, city



Distribution of foreign direct investment by countries as of December 31, 2016



The investment activity in the city of Ivano-Frankivsk is largely determined by the enterprises of the industrial complex. 70% of the total foreign direct investments is concentrated in this direction and aimed at the city's economy, as of December 31, 2016. The results of investment activity of the city's enterprises are modernization, technical re-equipment, expansion of production and job creation, which generally has a positive effect on the level of socio-economic development.



69,5%

Industry

22,3%

Wholesale
and retail trade

4,6%

Construction

1,4%

Real estate



These enterprises with foreign investments successfully operate in Ivano-Frankivsk:

Electrolux Ukraine, LLC — part of the Swedish firm Electrolux, which is one of the world leaders in the production of household appliances and professional equipment. Electrolux Ukraine, LLC directly produces washing machines;

Tyco Electronics Ukraine Limited, LLC — is part of the TE Connectivity corporation, world producer of products for telecommunications, electronic components for household and industrial appliances, automotives, power, network solutions, wireless systems, specialized communication and radar products for the defense industry. Tyco Electronics Ukraine Limited, LLC has been manufacturing products for the automotive field — BMW, Opel, Mercedes, Skoda, Fiat;

Karpaty, SE PA, cooperates with the US company Delphi, manufactures electro and power cable products for such well-known car brands as Volkswagen Touareg, Porsche Cayenne, Mercedes C-class, and Mercedes E-class.

Considerable work towards improving the investment climate is conducted by the city authorities. In order to attract investments they constantly generate and take steps to find appropriate land use and free production areas for industrial enterprises. A favorable business environment, successful experience of existing projects by companies with foreign investments on a city territory, as well as a support by the local authorities contributed to the opening of three enterprises with foreign investment in 2016. Specifically: Italian garment factory **Konfetsioni Rossi, LLC**, **Ektos I-F, LLC** of Danish company EKTOS (development and production of electronics, such as integrated circuits) and Danish sewing workshop **HRT Textiles Ivano-Frankivsk**.

FEATURES OF REGULATION AND SUPPORT OF INVESTMENT ACTIVITY IN THE CITY

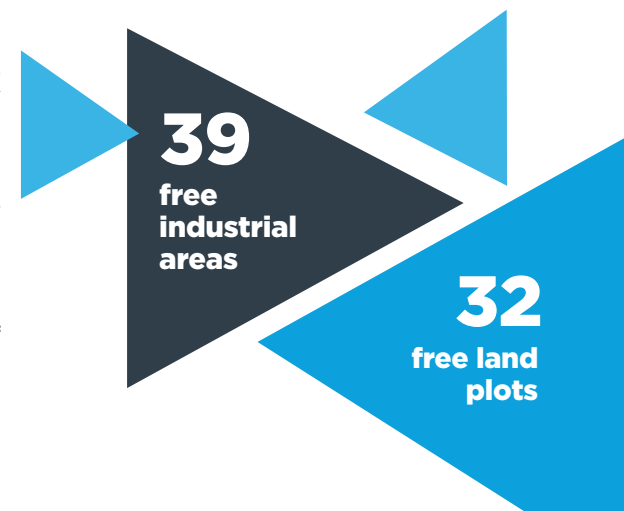
The investment policy aims to improve the city's image regionally and internationally, to facilitate the flow of domestic and foreign investments to the economy, and to implement active information and promotional activities. In order to create a favorable and stable investment climate, the City Council approved the «Comprehensive Program for promotion of investment in the economy of Ivano-Frankivsk for 2016-2020» and the «Program to support small businesses in the city of Ivano-Frankivsk in the years 2017-2018».

To improve the business environment and investment activity the city took the following measures:

- ▶ created an investment Web-site <http://invest-if.com/>, that hosts all the available information on the industrial sector, exports and successfully implemented start-up projects;
- ▶ created an interactive investment map of Ivano-Frankivsk indicating greenfield and brownfield sites in Ukrainian and English languages;
- ▶ held the II International Investment and Economic Forum «Partnership and Prospects»;
- ▶ planning to open a Support Center for Innovation and Entrepreneurship I-HUB, which will allow innovators and entrepreneurs not only to work and learn in a comfortable environment, but also be able to commercialize their ideas and bring them to the world markets, creating new jobs and foreign capital inflows.

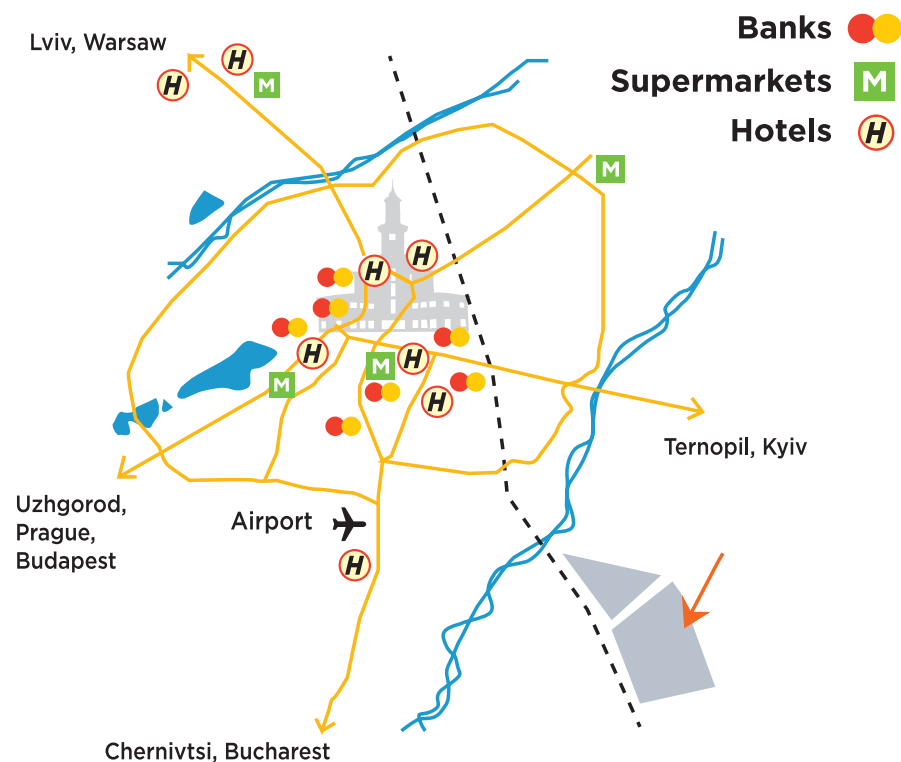
IVANO-FRANKIVSK AND ITS SUBURBS HAS:

Information is posted on the Web-site <http://invest-if.com> in the section «Investment map». Potential investors using the map can receive information on the location, size and ownership of industrial areas and free land.



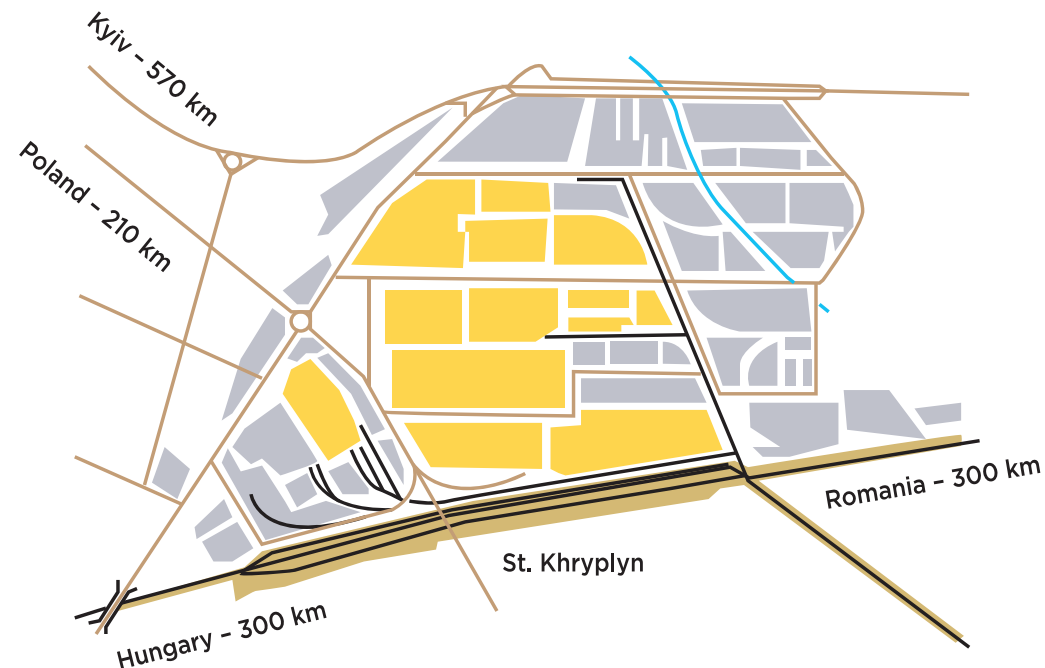
HRYPLYN INVESTMENT AND INDUSTRIAL ZONE (HIIZ)

In 2006, in order to attract investments to the priority sectors of economy, to modernize existing enterprises and to create modern industrial, transport and market infrastructure, Ivano-Frankivsk created an investment development zone on the basis Hryplyn Industrial Area — Hryplyn Investment and Industrial Zone (HIIZ) covering an area of about 612 hectares.



The territory of the zone has built up industrial facilities and engineering-transport infrastructure — 300 hectares. The Hryplyn Zone has railway branches, roads and necessary utilities (gas, water, sewage, electricity, communications).

There was an inventory of perspective land for investment project at the HIIZ.



A number of investment projects is implemented on the territory of Hryplyn Investment and Industrial Zone: American company Tyco Electronics; Swedish company Electrolux; cooperation between the American company Delphi with Karpaty, SE PA. Active business activity of these companies is a successful example for attracting new investors and creating supporting allied enterprises, component parts suppliers and so on.

A list and description of current investment projects that can be implemented by attracting investments are given in the [Appendix №1](#).

A list and description of available investment objects of greenfield and brownfield type that can be used to attract investments in the economy of the community are given in the [Appendix № 2](#).

Investments at the market terms without state preferences at the expense of rate of return can be brought to the city and provide for its enterprises. The main feature is the position of the city, its location, which contributes to the further development of production with the possible development of the export. It is potentially attractive to have based in the city such industries as engineering, light and food industries, as well as the number of others related to these.

DEVELOPMENT OF INTERNATIONAL COOPERATION, COOPERATION WITH INTERNATIONAL FINANCIAL INSTITUTIONS

In recent years, the city authorities had a success collaborating with international partners. Foreign countries show great interest in economic, cultural, tourist and recreational potential of Ivano-Frankivsk. During 2016 61 foreign delegations have visited the city. The city has documented ties with 23 municipalities from abroad, namely: Poland, Hungary, Czech Republic, Romania, Belarus, Lithuania, Latvia, USA, Moldova, Portugal and Georgia. Ivano-Frankivsk has 2 Honorary Consulates — of Lithuania and Hungary.

Work experience with international financial institutions in the implementation of important city projects in the areas of utilities, energy efficiency, etc. indicates confidence in the executive power of the city and that the city meets certain requirements to participate in such projects.

In order to participate in funded by the EU project competitions, a re-registration of the executive committee of the City Council in the international system PADOR was carried out. The city of Ivano-Frankivsk has implemented and is implementing nearly 20 international projects under the program of the European Union, United Nations Development Programme, World Bank, European Bank for Reconstruction and Development, Agency for International Development Cooperation of the Government of Sweden (SIDA), Nordic Environment Finance Corporation NEFCO, German Federal Enterprise for International Cooperation (GIZ), as well as cross-border cooperation with the twin cities.

Name of the partner organization	Name of the project/goal	Status (implemented / in process of implementation)
European Bank for Reconstruction and Development	Reconstruction and modernization of the heat supply in Ivano-Frankivsk	in process of implementation
International Bank for Reconstruction and Development	City infrastructure development, modernization of water supply and sanitation	in process of implementation
Ukrainian-German project GIZ	Energy efficiency in buildings	implemented
Nordic Environment Finance Corporation NEFCO	Street lighting in the city of Ivano-Frankivsk	implemented
Nordic Environment Finance Corporation NEFCO	Reconstruction and modernization of the heat supply on the streets Dovga — Karpatska	in process of implementation
Nordic Environment Finance Corporation NEFCO	Increasing energy efficiency of public sector facilities in Ivano-Frankivsk	in process of implementation
USAID	Municipal energy reform in Ukraine	in process of implementation

RETAIL

In Ivano-Frankivsk there is a stable tendency towards the increase in retail turnover, which is the main indicator that characterizes the purchasing power of the population. By the results of 9 months in 2016 the retail turnover grew by 13.7%. Retail turnover per capita is 2 times higher than the corresponding figure in the country.

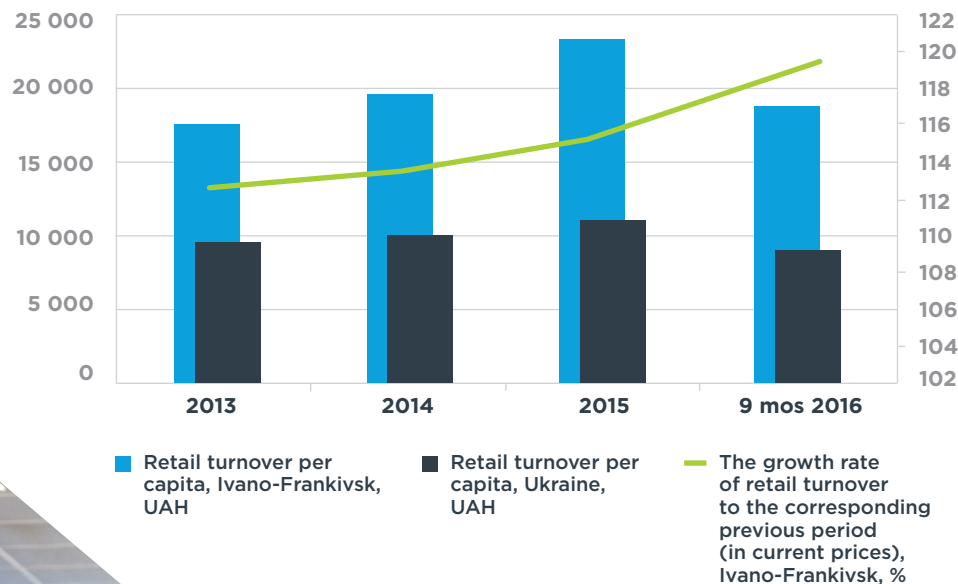
Growing demand for consumer goods in the Ivano-Frankivsk, growing demands of the buyer to the retail chain were reflected in the increasing number of organized trading places, consumer services establishments, restaurants. In 2016, city's sales network increased by 21 enterprises with the area of 1260 square meters, 18 companies of restaurant business for 720 seats and 4 consumer services establishments.

The retail trade and services	
Shopping facilities	1612 facilities with the total area of 160,3 thousand square meters
Restaurant management	673 companies 37,8 thousand seats
Consumer services	389 companies
Markets	15 markets

The city opened a network of hyper- and supermarkets: Silpo, Furshet, METRO Cash and Carry, Hostynnyi Dvir, Vopak, Epicenter K, Nash Kraj, Kolibris, Arsen, shopping center «Maneuver». Operate shopping and entertainment centers.

Amid the city's economic development there is a gradual increase in solvent demand of the population and therefore a further development of civilized retailers is expedient for investments. Given area of activity generates a stable cash flow, payback period is 5 to 7 years. Possible development of all segments - from regional mall to «shop near home» and the discounters.

Dynamics of retail turnover in Ivano-Frankivsk and Ukraine, thousand UAH



TOURISM

Ivano-Frankivsk city is the capital of Carpathian region tourism and is one of the most interesting in terms of history and culture. The architectural and cultural heritage of the city has ancient European roots; the city has historical sites such as: sacred architecture, kamienicas, Potocki Palace, the fortress gallery «Bastion», Market Square and others.

Ivano-Frankivsk is the hub for organizing tourist trips and excursions to the Carpathian Mountains, to the ski resorts and other appealing tourist destinations in the region. This is facilitated by good road conditions, well-developed hotel infrastructure, modern and diverse network of restaurants and cafes of the city.

Tourism and Investment Center	services for tourist accommodation, hotel reservation; promotion of recreational places and tourist routes; rental of devices for self-guided tours; information brochures, maps, etc.
Museums	5 facilities: <ul style="list-style-type: none"> • Art Museum Prykarpattya, • Ivano-Frankivsk Local History Museum, • The Museum of Liberation Struggle in Prykarpattya region, • Oleksa Dovbush Historical and Memorial Museum, • Stepan Bandera's Center of Patriotic Education of Youth
Hotel business	41 hotel-type facilities
Cultural, artistic, sporting and tourist events, fairs	28 events are planned for the 2017

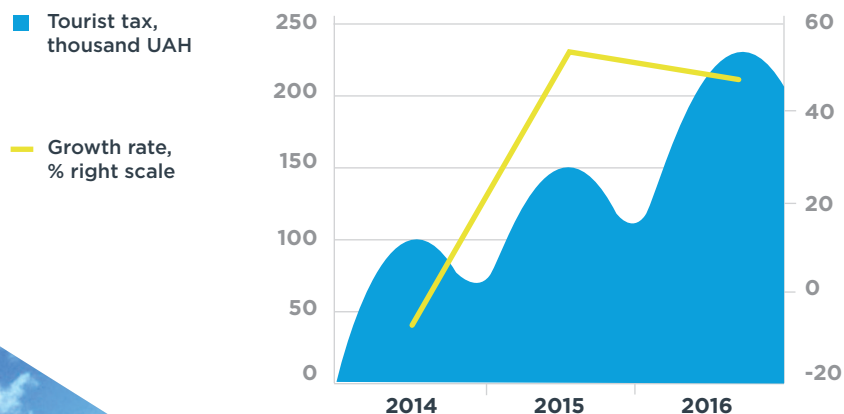
The city government pays great attention to the development of tourism. Since 2016 it offers city visitors a Tourist and Investment Center in the premises of the City Hall. At the center visitors can get help, information, brochures, maps, and audio guides, which can assist in the walking city tour. Audio tours are available in five languages: Ukrainian, Polish, English, German and Russian.

“Ivano-Frankivsk for tourists” is a mobile and tablet app that is working since 2015. Offline app allows you to get acquainted with the city, get directions, it contains photos of the landmarks and audio guides, important phone numbers, locations, cultural centers, hospitals, banks and so on.

“City from a bird’s eye view” is a project that was implemented in 2016. In celebration of Independence Day of Ukraine there was a new tourist destination opened — an observation deck at the City Hall.



One of the priorities of the tourism industry of the city are the annual festivals visited by more than 150,000 residents and visitors alike. The calendar of tourism events in 2017 is given in the [Додатку 3](#). There is an active development of «business tourism» in the city. In 2016 the city was visited by about 20 thousand people to participate in conferences, seminars and forums. Rising number of visitors of the city indirectly reflects the increase in revenues from tourist taxes.



The further development of the tourism industry depends on the carrying out popularization of the city, including the organization of special events. There is a demand for the expansion of tourist and recreational infrastructure (including bicycle infrastructure, sports and recreation complexes), which is an interesting area for investments. Also a promising area of tourism development is a popularization and development of the following tourist attractions: Potocki Palace, dungeons, military and industrial facilities of the Soviet era.

Financial support for the economic and social growth (budget profile)

The level of budgetary provision of Ivano-Frankivsk compared to others cities is sufficient: the ratio of the city budget revenues per capita corresponds to the average rate in the local budgets in general (without transfers). By the results of 2016 the level of budgetary provision compared with the national average was 98.5%.

The current legislation stipulates that the number of national taxes and fees is assigned to the local councils, including fees like: income tax, single tax, land charges, fees for licenses and certificates, income tax of municipal enterprises, excise tax, and local taxes and charges, etc. In order to perform intergovernmental fiscal relations, there are inter-budgetary transfers, i.e. cash funds transferred from one budget to another free of charge.

Budget of the city of Ivano-Frankivsk is considered a local budget. According to its structure, the city's consolidated budget consists of a municipal budget and 5 rural budgets. The budget revenues of the city of Ivano-Frankivsk are made of tax revenues, non-tax revenues, revenues from capital transactions, trust funds and transfers. Tax receipts and official transfers are the key components of the budget revenues.

During the 2013-2016 the budget of Ivano-Frankivsk was characterized by low sectoral concentration of sources of income of the general fund, significant dependence of local finances on the performance of individual companies is absent, and the sensitivity of city budget revenues to the economic risk is low. Budget autonomy is high; dependence on basic grants is absent.

The main indicators characterizing the state of local finances in Ivano-Frankivsk are given in the tables.



TABLE 1
Ivano-Frankivsk's budget,
million UAH

Index	2013	2014	2015	2016
The structure of revenues and expenditures of the local budget				
The ratio of budget revenues (without transfers) per capita to the national average, %	85,5	89,7	99,3	98,5
The ratio of basic subsidy (equalization subsidies) to the revenues of the general fund of the city budget (excluding transfers),%	17,3	27,3	0,0	0,0
Concentration of budget revenues by major payers	low	low	low	low
The share of development budget revenues in the amount of special fund budget revenues, %	53,4	45,6	40,1	34,4
The share of capital expenditures in total expenditures, %	9,9	12,5	19,4	22,1
Execution of the local budget and financial flexibility				
Rate of growth of the city budget revenues (excluding transfers) to the previous budget period, %	104,6	107,7	134,4	142,8
Rate of growth of the city budget revenues to the previous budget period, %	98,5	116,9	146,3	132,8
Rate of growth of the city budget expenditures to the previous budget period, %	0,0	114,2	142,6	131,9
Ratio of deficit/surplus of city budget to the budget revenues, %	-2,8	-0,4	2,2	2,9
Ratio of the city budget net operating balance to the operating revenues for the budget period, %	5,3	9,8	19,7	23,4
The level of financial income coverage of the debt expenditures, %	978,1	0,5	8,8	2 375,4
The execution of local budgets and financial flexibility (for comparison)				
Rate of growth of local budget revenues in the whole country, %	98,1	104,8	127,1	141,7
Ratio deficit/surplus to the local budget revenues across the country, % (right scale)	0,5	2,6	4,8	4,2

TABLE 2
Ivano-Frankivsk's budget, million UAH

Revenues	2013	2014	2015	2016
Tax revenues, including.:	428,7	453,9	578,3	866,2
• income tax	315,5	327,8	320,0	513,1
• excise tax	X	X	88,9	118,8
• land charges	52,5	56,2	75,7	97,4
• single tax	48,0	58,8	79,9	119,2
Non-tax revenues, including:	47,9	52,5	96,9	115,4
• own revenues of budgetary institutions	27,8	26,8	40,0	53,7
Revenues from capital transactions, including:	8,6	14,8	26,3	20,1
• cash funds from the sale of lands and intangible assets	4,5	11,4	18,1	18,2
Trust funds	0,8	2,3	1,9	2,6
Total revenues excluding transfers	486,1	523,4	703,5	1 004,3
Transfers	367,3	474,1	756,3	935,0
Total revenues	853,4	997,5	1 459,8	1 939,3
Total expenditure	877,0	1 001,4	1 427,8	1 882,8

APPENDIX 1

A list and description of current investment projects that can be implemented by attracting investment

The investment project	Quick Overview
Construction of a bridge over the Bystrytsia of Solotvyn River and road junction on the Khimikiv and Nadrichna Streets	According to the city Master Plan the construction of the future bridge will be in the area of streets Khimikiv-Nadrichna. This project will improve traffic in the northwestern part of the city, significantly reduce the load on the the existing bridge on the Halyts'ka St, and reduce travel time and distance of vehicles in Lviv direction.

"Museum of the Future." Interactive museum as a modern approach to the promotion of local culture and historic preservation	The project involves the restoration work on the museum premises at the City Hall Ivano-Frankivsk Local History Museum, Halyts'ka St, 4A) and turning them into modern facilities. The project aims to transform the old exhibitions of museum pieces to modern and interesting for different categories of people; to make it accessible for people with disabilities; transform museum into a cultural, educational center and a must visit place for tourists.
Reconstruction of the Potocki Palace as a cultural and arts center	The project aims to construct a cultural and artistic center. One of the key measures is the reconstruction of "Potocki Palace", which was built in the former fortress city Stanyslaviv in 1682. This is one of the few castle ground buildings, preserved to this day. The palace was visited by the Polish king John Sobieski, Austrian Emperor Joseph II, and the wife of Pylyp Orlyk (Hetman of Ukraine after Ivan Mazepa) - lived there for three decades.
Modernization of street lighting in Ivano-Frankivsk	The project will include the reduction of energy consumption by outdoor lighting of the city, improve the quality of street lighting and security of its residents, improving illumination of roads and sidewalks and improving the comfort of road users. The project proposed: <ul style="list-style-type: none"> • replacement of the sodium-vapor lamps with LED; • replacing self-holding insulated wire and poles; • installation of dispatching management systems of the city's outdoor lighting; • replacement of traffic light-controlled sections.
Construction of the sludge treatment line	Timely and complete removal of sludge from wastewater will improve the quality of its treatment and therefore the state of the Bystrytsia River. Obtaining and combusting biogas, in order to obtain electricity, prevents its release into the atmosphere. The social aspect of the project is to create a favorable microclimate around the sewage treatment plants. Due to the introduction of new technologies and stations the new jobs are created at the production — 6 service personnel per shift.
Management of solid waste	<ul style="list-style-type: none"> • Purchasing and installing a complex for sorting solid waste at the landfill in Rybne Village of the Tysmenytsia Raion (reducing solid waste disposal at the landfill). • Creating a system of degassing at the landfill in Rybne Village of the Tysmenytsia Raion and generating energy from landfill gas (reduction of CO2 emissions by 80.7 thousand t/year, thereby improving the environmental situation in the region and reducing the likelihood of fires at the landfill).
The introduction of energy-saving and energy efficient measures	<ul style="list-style-type: none"> • Construction of new trolleybus lines in Ivano-Frankivsk and rolling stock renewal of the Elektroavtotrans ME (use of environmentally friendly electricity, improve transport safety of city's citizens, improving city's transport infrastructure).

The introduction of energy-saving and energy efficient measures	<ul style="list-style-type: none"> • Reconstruction and modernization of Ivano-Frankivsk's district heating (installing biofuel boilers, replacement of the existing boiler equipment with new energy-saving and energy-efficient). • Reducing the use of energy resources and costs of heat supply system, as well as harmful emissions, providing quality heat and hot water to the residents of Ivano-Frankivsk.
Building of year-round playing fields for practicing sports	The project involves the construction of sports field for tennis, mini football, basketball, volleyball, hockey and more. Open area turns into all-season sports facilities, the operation is not dependent on weather conditions and gives the opportunity for training and competitive process throughout the year.
Heat modernization of residential buildings in Ivano-Frankivsk	This project contributes to the efficiency program and saving energy, has a significant impact on residents as it helps save money on heating. Reducing utility costs will reduce expenditure on subsidies from the budget for socially disadvantaged groups. Also the visual appearance of the city will improve, which will lead to a greater tourist attractiveness of the region.
Development of communication and IT systems as means of effective communication, management and security	The project involves: <ul style="list-style-type: none"> • creation of the municipal Center for Processing and Exchanging Information and Security Center by reforming services 15-80; • install around the clock surveillance on streets, bridges and schools; • rapid response services in the event of an emergency, police track crime; • creation of an effective network warning system in schools for emergencies with the use of the existing operators; • enable data exchange between police, medical, and public emergency services.

APPENDIX 2

A list and description of available investment objects of greenfield and brownfield type that can be used to attract investments in the economy of the community

Investment object	Type	Characteristic
Hrypyn Investment and Industrial Zone Presmashivska St, 3a, Khrypyn	Greenfield	3.00 ha Municipal property
Hrypyn Investment and Industrial Zone Avtolyvmashivs'ka St, 8g, Khrypyn	Greenfield	1.40 ha Municipal property
Hrypyn Investment and Industrial Zone Presmashivska St, 1v, Khrypyn	Greenfield	3.00 ha Municipal property

Hrypyn Investment and Industrial Zone (next to Public Company Ivano-Frankivskholovpostach)	Greenfield	1.50 ha Municipal property
Hrypyn Investment and Industrial Zone Myktyntsi	Greenfield	2.60 ha Municipal property
Hrypyn Investment and Industrial Zone Myktyntsi	Greenfield	5.30 ha Municipal property
Hrypyn Investment and Industrial Zone Myktyntsi	Greenfield	2.00 ha Municipal property
Hrypyn Investment and Industrial Zone Myktyntsi	Greenfield	1.10 ha Municipal property
Ivano-Frankivsk, Romana Levyts'koho St, next to building №9a	Greenfield	0.06 ha Municipal property
Ivano-Frankivsk, Ivasyuka St, next to building №85/2	Greenfield	0.05 ha Municipal property
Ivano-Frankivsk, Makukhy St, 41a	Greenfield	0.30 ha Municipal property
Ivano-Frankivsk, Halyts'ka St,142-b	Greenfield	0.20 ha Municipal property
Ivano-Frankivsk, Naberezhna im. Vasylya Stefanyka St (next to car racing track)	Greenfield	0.80 ha Municipal property
Ivano-Frankivsk, Halyts'ka St, next to Radiozavod	Greenfield	0.20 ha Municipal property
Ivano-Frankivsk, Makukhy St 41-a	Greenfield	0.20 ha Municipal property
Ivano-Frankivsk, Het'mana Sahaidachnoho St 48-v	Greenfield	0.2691 ha Municipal property
Ivano-Frankivsk, Konovaltsya St 229, (next to Suputnyk, PPCE)	Greenfield	0.10 ha Municipal property
Ivano-Frankivsk, TzOV»Pasichna-IF», (opposite the house №20)	Greenfield	0.20 ha Municipal property
Ivano-Frankivsk, Chornovola St 153a	Greenfield	0.35 ha Municipal property
Presmash PJSC, Ivano-Frankivsk, Khrypyn, Avtolyvmashivs'ka St,1	Brownfield	22600 m ² — industrial (creating a joint venture, lease)
Avtolytmash, Ivano-Frankivsk, Khrypyn, Yunosti St, 23	Brownfield	2600 m ² — industrial; 1000 m ² — storage; 700 m ² — administrative (lease)
Yak Blago, LLC, Ivano-Frankivsk, Vovchynetska St, 225	Brownfield	30872.9 m ² — industrial; 9000 m ² — storage; 5403 m ² — administrative; 12.7 ha — ground section (creating a joint venture, lease, sale)
Ivano-Frankivsk plant «Promprylad», Public Company, Ivano-Frankivsk, Akademika Sakharova Street, 23	Brownfield	3000 m ² — industrial; 1000 m ² — storage (lease)
Karpaty, SE PA, Ivano-Frankivsk, Halyts'ka St, 201	Brownfield	10300 m ² — industrial (lease)
OJSC "Ivano-Frankivsk Reinforcement Plant", Ivano-Frankivsk, Konovaltsya St, 229	Brownfield	3900 m ² — industrial (lease)
JSC Ivano-Frankivsk ICSC Galychyna, Ivano-Frankivsk, Halyts'ka St, 87	Brownfield	2000 m ² — administrative (lease)
TzOV Stanislav, Ivano-Frankivsk, Konovaltsya St, 221	Brownfield	4256.2 m ² — industrial (sale)

APPENDIX 3

Calendar of local cultural, sports, tourism events and fairs in 2017

Event Title	Time
City Festival "Christmas whims"	January
Christmas Festival "Kolyada na Maizlyakh"	January 8-15
The festival of pop and sports dance "Fest-2017"	February 12-19
The ceremony honoring the leaders of city's economic development "Triumph -2017"	March
International Gymnastics Tournament "Prykarpattya Stars" under the patronage of the Mayor	April 6-8
The fair "Easter Basket"	April 12-14
Fair-Exhibition "Drinking honey in 2017"	April
The festival of spiritual and pop songs "Easter bells"	April-May
Fair-Exhibition "Buy from Ivano-Frankivsk - give jobs to Ivano-Frankivsk"	April-May
City Arts Festival "Melody Park"	May-September (weekly)
Historical literature festival "Sofia"	May
International Art Festival of the Carpathian region «Carpathian Space»	May 5-7
Cultural celebrations on the occasion of City Day	May 5-7
International Festival of Blacksmith Art "Festival of blacksmiths - 2017"	May 5-7
Ukrainian children's competition-festival of popular music "Carpathian Nightingale"	June
Children's folk festival "Colors of Childhood"	June
The festival of toys and entertainment	June 11
Youth Festival "Kupalska Night"	July 7
Fair Festival "Prykarpattya honey in 2017"	July
"Festival of grapes and wine"	August 26-27
Festival "All Ukrainian in a new way"	August
Youth Festival of popular music "Edelweiss"	August
Events dedicated to the Flag and Independence Day of Ukraine	August 23-28
Fair-Exhibition of folk artists' works "Prykarpatsky Vernissage"	September 2-3
Festival "Bread Day"	September 3
The festival of children's leisure	September 17
Festival "Stanislav marmulada"	October
The festival of greening "In the arms of green"	October 8
Patriotic Song Festival	October 14-15
International competition in Race Walking for the "Evening Ivano-Frankivsk" newspaper Cup	October 13-15
Taekwondo Tournament «Ivano-Frankivsk open»	November 17-19
The grand opening of the city's Central Christmas Tree	December 19
New Year and Christmas Fair	December 2017-January 2018
Festival "Believe in yourself"	December

New Year and Christmas Fair — held to celebrate the New Year and Christmas holidays to reflect Christmas traditions in folk performances of amateur vocal ensembles, choirs and municipal bands, children's music schools.

«Kolyada na Maizlyakh» — Christmas Festival of church and cathedral choirs, amateur choirs to restore, preserve and disseminate carols, shchedrivkas and spiritual vocal and choral art.

«Drinking honey» — Fair-Exhibit that promotes honey and bee products in order to revive the ancient tradition of honey-making as an integral part of people's heritage.

«Easter Basket» — holiday exhibition-fair of local products, where the Easter basket contest is held.

«Easter bells» — a festival of spiritual and pop songs to play back song traditions of Easter theme in choirs, vocal ensembles and soloists.

«Festival of blacksmiths» — International Festival to promote crafts and to demonstrate blacksmith work; conducted to celebrate the City Day. The event involved blacksmiths from almost all regions of Ukraine, representatives of different countries (Netherlands, UK, France, Italy, Germany, Poland, Turkey, Belarus, Russia, Czech Republic, China, USA).

«Carpathian Space» — International Art Festival of the Carpathian region. The aim of the festival is to unite the Carpathian countries through art and presentation of their culture.

«Melody Park» — concerts with choirs, municipal chamber choir, amateur vocal groups.

«Colors of Childhood» — festival of children's folk art. Creative presentation of children's and youth's work, clubs and studios of fine and decorative art Ivano-Frankivsk.



«Carpathian Nightingale» — Ukrainian children's festival-contest of popular music, which is traditionally dedicated to the International Children's Day. The aim of the festival is to promote children's art, to create conditions for improving the performance skills and to support talented youth. Participants of the festival are talented children ages 4 to 17.

«Kupalska Night» — Youth Festival, which takes place in the celebration of Ivana Kupala holiday.

«All Ukrainian in a new way» — Festival to celebrate the Independence Day of Ukraine. Accompanied by performances of musical bands and individual artists, showing stylized national clothing, «Balcony Holiday» and so on.

«Festival of grapes and wine» — Annual Fair Festival, which is held in order to restore and promote viticulture in Prykarpattia.

«Prykarpatsky Vernissage» — exhibition fair of works of folk artists, presentation of Ukrainian market of arts and crafts and promotion of folk handicrafts.

«Bread Day» — festival, exhibition and sale of various bakery and confectionery products, accompanied by theatrical performances by amateur groups of the city.

Patriotic Song Festival — the festival is the celebration of the Holy Virgin Holiday and the Day of Defender of Ukraine. The aim of the festival is to revive, preserve, popularize the infantry and rebel songs.

«Stanislaviv marmulyada» — Autumn Food Festival aimed to popularize the historical past of the city, in conjunction with the presentation of products by catering establishments specializing in processing fruit.



IVANO-FRANKIVSK

THE INVESTMENT PASSPORT 2017

DEVELOPED BY THE CITY GOVERNMENT IN COLLABORATION
WITH NATIONALLY AUTHORIZED RATING AGENCY
«CREDIT-RATING»

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